

Ref No.: ADL/SE/26-27/5

Date: May 02, 2026

To,  
**The Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code -544261

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
NSE Symbol :ARKADE

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Imposition of Penalty**

We hereby inform that, the Company has received an order for appeal filed by the Company, from Assistant Commissioner (Appeals Thane), Central Goods and Services Tax and Central Excise Thane Commissionerate, towards tax demand and penalty under applicable provisions of the CGST Act, 2017.

This disclosure as required under Schedule III of SEBI (LODR) Regulations, 2015, is placed at **Annexure A**.

You are requested to take the above information on your records.

Thanking You,

**For Arkade Developers Limited**



**Amit Mangilal Jain**  
**Chairman & Managing Director**  
**DIN: 00139764**

**Encl. As above**





## Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Commissioner, Division III, Central Goods and Services Tax and Central Excise Appeals, Thane Commissionerate.
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of tax Demand of Rs 1,14,62,603/- and penalty of Rs. 11,46,260/- under applicable provisions of the CGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated April 30, 2026, was received by the Company late evening on April 30, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The GST dept. has disallowed Input Tax Credit (ITC) for certain transactions for the period FY 19-20, FY 20-21 and FY 21-22.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial & operational activities of the Company. The Company is in the process of taking necessary legal opinion and considering filing an appeal.

