

# U V Parikh & Associates

CHARTERED ACCOUNTANTS

## Independent Auditor's Report

To,  
The Members,  
**FILMISTAN PRIVATE LIMITED**

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **FILMISTAN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and the Loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

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5, Little Gift, 19th Road, Khar(West), Mumbai 400 052  
Mobile: (91)9821090346 / (91)8591118491  
e-mail: [uvparikh@gmail.com](mailto:uvparikh@gmail.com)



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### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

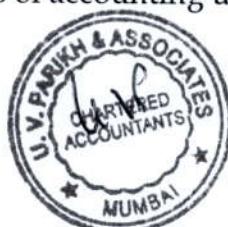
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance prescribed under Section 133 of the Act and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



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management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



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auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;



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- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 ***except for the preparation of accounts on a going concern basis even though the net worth of the Company is negative at the year end(attention of the members is invited to Note 1(a), being the Statement of Significant Accounting Policies followed by the Company);***
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- h) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been



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advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- i) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- j) The Company is using an accounting software for maintaining its books of account, having a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made, ensuing that the audit trail cannot be disabled as provided in the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account.

For U. V. PARIKH & ASSOCIATES  
Firm Registration No. 129729W  
Chartered Accountants



Uday Parikh  
Proprietor  
Membership No. 035138  
Place: State College, USA  
Date: 21<sup>st</sup> June, 2025  
UDIN: 25035138BMJGAC8288

## **FILMISTAN PRIVATE LIMITED**

### **Note: 1**

### **NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

#### **Significant accounting policies:-**

##### **a. Basis of preparation of financial statements**

The financial statements are prepared on historical cost convention basis in accordance with the generally accepted accounting principles and the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013, on a "Going Concern Basis" even though the net worth of the company is negative at the year end. The reason for the Net Worth of the Company turning negative at the year end was on account of Extra Ordinary expenses of Rs. 11,99,00,000 incurred towards Compensation payment and the interest of Rs. 14,26,674 paid for borrowing for payment of Compensation.

##### **b. Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires estimates and assumptions to be made that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent liabilities on the date of financial statements. The estimates and assumptions used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates and assumptions used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### **c. Revenue recognition**

The Company has followed Accrual System of Accounting.

##### **d. Fixed assets and depreciation:**

The Company did not have any fixed assets during the year.

##### **e. Taxation:**

- a. Provision for current tax has been made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income- tax Act, 1961.
- b. Deferred tax for timing differences between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax assets are recognised to the extent there is reasonable certainty that these assets can be realised in future.

##### **f. Earnings Per Share (EPS):**

The basic and diluted earnings per share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

g. Provisions and Contingencies:

The company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

The company does not recognise any contingent assets in its books of accounts.

Signatures to Note '1' to '25'

For and on behalf of the Board of Directors



Dilip Jalan  
Director  
DIN: 00133504  
Place: Mumbai  
Dated: 21<sup>st</sup> June, 2025



Rajendra Jalan  
Director  
DIN: 00175841

FILMISTAN PRIVATE LIMITED  
BALANCE SHEET AS AT MARCH 31, 2025

Notes	As at 31.03.2025 Rupees	As at 31.03.2024 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	2 1,00,000	1,00,000
Reserves & Surplus	3 (12,04,22,344)	4,53,770
		<u>(12,03,22,344)</u>
		5,53,770
<b>NON - CURRENT LIABILITIES</b>		
Long - term borrowings	-	-
Deferred tax liabilities ( net)	-	-
Other long- term liabilities	-	-
Long -term provisions	-	-
		<u>-</u>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	4 11,13,00,000	-
Trade payables	-	-
Other current liabilities	5 1,28,61,865	25,42,654
Short term provisions	-	-
		<u>12,41,61,865</u>
		25,42,654
		<u>38,39,521</u>
		<b><u>30,96,424</u></b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment		
assets and Intangible assets		
(i) Property, Plant and Equipment	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(v) Fixed assets held for sale	-	-
(b) Non - current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	6 27,73,587	21,66,056
(e) Other non- current assets	-	-
		<u>27,73,587</u>
		21,66,056
<b>CURRENT ASSETS</b>		
Current investments	-	-
Inventories	-	-
Trade receivables	7 7,08,199	5,25,510
Cash and cash equivalents	8 3,57,735	4,04,858
Short -term loans and advances	-	-
Other Current Assets	-	-
		<u>10,65,934</u>
		<b><u>38,39,521</u></b>
		<b><u>30,96,424</u></b>

See accompanying notes 1 to 25 forming part  
of Financial statements

As per our Report of Even Date  
For U.V. PARikh & ASSOCIATES  
Firm Registration No. : 129729W  
Chartered Accountants

Uday V. Parikh  
Proprietor  
Membership No. 035138  
Place : State College, USA  
Date : 21st June, 2025



For and on behalf of the Board of Directors

*Dilip Jalan*  
Dilip Jalan  
Director  
DIN: 00133504  
Place : Mumbai  
Date : 21st June, 2025

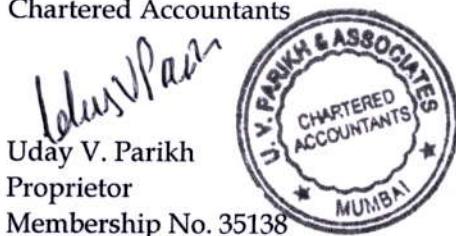
*Rajendra Jalan*  
Rajendra Jalan  
Director  
DIN: 00175841

FILMISTAN PRIVATE LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE  
YEAR ENDED 31ST MARCH, 2025

	Notes	Current Year	Previous Year
		Rupees	Rupees
<b>INCOME :</b>			
Revenue from Operations	9	13,05,325	17,47,591
Other income	10	1,89,864	1,39,698
<b>Total income</b>		<b>14,95,189</b>	<b>18,87,289</b>
<b>Expenses</b>			
Cost of Material consumed		-	-
Purchases of stock in trade		-	-
Employee Benefit expenses	11	3,42,260	5,13,930
Finance cost	12	14,26,674	-
Depreciation & Amortization expenses		-	-
Other expenses	13	6,79,685	2,53,587
		<b>24,48,619</b>	<b>7,67,517</b>
<b>Profit/( Loss ) before exceptional, extraordinary item &amp; Tax</b>		<b>(9,53,431)</b>	<b>11,19,772</b>
Extra ordinary items ( Refer Note 17 )		<b>11,99,00,000</b>	-
<b>Profit/( Loss ) before exceptional item &amp; Tax</b>		<b>(12,08,53,431)</b>	<b>11,19,772</b>
<b>Extraordinary items</b>		-	-
<b>Profit before Tax</b>		<b>(12,08,53,431)</b>	<b>11,19,772</b>
<b>Exceptional Items</b>		-	0
Current tax		<b>23,000</b>	<b>1,75,000</b>
Deferred tax Assets / ( Liability )		-	-
Add / ( Less ) Excess provision for income tax earlier year		<b>317</b>	-
<b>Profit/( Loss ) After Tax</b>		<b>(12,08,76,114)</b>	<b>9,44,772</b>
Proposed Dividend		-	-
<b>Profit for equity shareholders</b>		<b>(12,08,76,114)</b>	<b>9,44,772</b>
 Earning per share		 <b>(1,208.76)</b>	 9.45

See accompanying notes 1 to 25 forming part of  
Financial statements

As per our Report of Even Date  
For U.V. PARIKH & ASSOCIATES  
Firm Registration No. : 129729W  
Chartered Accountants



Uday V. Parikh  
Proprietor  
Membership No. 35138  
Place : State College, USA  
Date : 21st June, 2025

For and on behalf of the Board of Directors

*Dilip Jalan*

Dilip Jalan  
Director  
DIN: 00133504  
Place : Mumbai  
Date : 21st June, 2025

*Rajendra Jalan*

Rajendra Jalan  
Director  
DIN: 00175841

**FILMISTAN PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

As at 31.03.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2024
Rupees	Rupees	Rupees	Rupees

**2. SHARE CAPITAL :**

**Authorised :**

5,00,000 Equity Shares of Re.1/- each	<u>5,00,000</u>	<u>5,00,000</u>
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**Issued, Subscribed and Paidup :**

1,00,000 Equity Shares of Re.1/- each	<u>1,00,000</u>	<u>1,00,000</u>
	<u>1,00,000</u>	<u>1,00,000</u>

Reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2025 and March 31, 2024:

	No. of Equity Shares	No. of Equity Shares	
	Rupees	Rupees	
Number of shares at the beginning	1,00,000	1,00,000	1,00,000
Add: Issued during the year	-	-	-
Amount of share at the end	1,00,000	1,00,000	1,00,000

Share holding of Promotors and other details : [ Refer Note No. 14 ]

Details of Shareholders holding more than 5% shares in the company

	No. of Equity Shares	Percentage Holding	No. of Equity Shares	Percentage Holding
Shardadevi Jalan	8,759	8.76	8,759	8.76
Amitabh Jalan	7,340	7.34	7,340	7.34
Anil Kumar Jalan	5,840	5.84	5,840	5.84
Shashi Anil Jalan	5,840	5.84	5,840	5.84

As per The Companies Act, 2013, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts in the event of liquidation of the Company. However no such preferential amount exists currently. The distribution will be in proportion to the number of shares held by the shareholders.



**FILMISTAN PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31ST MARCH, 2025**

	As at 31.03.2025	As at 31.03.2024
	Rupees	Rupees
<b>3. RESERVES &amp; SURPLUS :</b>		
General Reserve :		
As per last Balance Sheet	6,50,000	6,50,000
Surplus / (Deficit) in Statement of Profit and Loss		
As per last Balance Sheet	(1,96,230)	(11,41,002)
Add: Net profit / ( Loss ) after tax transferred from statement of Profit and Loss	<u>(12,08,76,114)</u>	<u>9,44,772</u>
	<u>(12,10,72,344)</u>	<u>(1,96,230)</u>
	<u>(12,04,22,344)</u>	<u>4,53,770</u>

**4. SHORT TERM BORROWINGS :**

Unsecured Loans ( Refer Note 15 )	11,13,00,000	-
	<u>11,13,00,000</u>	<u>-</u>

**5. OTHER CURRENT LIABILITIES : [ Refer Note No. 22]**

**Short term statutory Liabilities :**

Provident fund payable	3,575	3,575
TDS payable	1,61,418	2,500
Property tax payable	16,76,155	18,82,806
	<u>18,41,148</u>	<u>18,88,881</u>

**Other Liabilities :**

Audit fees payable	27,000	27,000
Electricity charges payable	1,500	1,171
Rent payable	69,303	47,979
Directors Renumuration payable	19,300	19,300
Telephone charges payable	378	385
Fees payable	3,236	-
Compensation payable	1,09,00,000	-
Other payable- related party (Refer Note No. 15)	-	5,57,938
	<u>1,10,20,717</u>	<u>6,53,773</u>
	<u>1,28,61,865</u>	<u>25,42,654</u>

**6. LONG TERM LOANS & ADVANCES :**

**Other non current assets**

Unsecured, considered good	22,55,406	21,49,853
Electricity & other deposits	1,26,914	16,203
Advance tax (Net of Provision for tax Rs. 23,000/- (Previous year Rs.1,75,000/-)	3,91,267	-
Other Advance- related party (Refer Note No. 15)	<u>27,73,587</u>	<u>21,66,056</u>

**7. TRADE RECEIVABLES : [ Refer Note no. 16 ]**

7,08,199	5,25,510
<u>7,08,199</u>	<u>5,25,510</u>

**8. CASH & CASH EQUIVALENTS :**

Cash on hand	41,940	1,97,610
Balances with bank		
In current account	1,20,795	1,37,249
In fixed deposit account	1,95,000	70,000
	<u>3,57,735</u>	<u>4,04,858</u>



FILMISTAN PRIVATE LIMITED  
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	Current Year Rupees	Previous Year Rupees
<b>9. REVENUE FROM OPERATIONS :</b>		
Sale of products;	-	-
Sale of services;	-	-
(a) Royalty	12,40,051	16,82,317
(b) Rent	65,274	65,274
	<u>13,05,325</u>	<u>17,47,591</u>
Other operating revenues;	-	-
Less : Excise Duty,if any	-	-
	<u>13,05,325</u>	<u>17,47,591</u>
<b>10. OTHER INCOME :</b>		
Interest received on deposit with banks & others	1,89,864	1,39,698
	<u>1,89,864</u>	<u>1,39,698</u>
<b>11. EMPLOYEE BENEFIT EXPENSES :</b>		
Directors Remuneration	2,73,000	4,47,000
Staff welfare	44,360	41,514
Provident fund	24,900	25,416
	<u>3,42,260</u>	<u>5,13,930</u>
<b>12. FINANCE COST:</b>		
Interest paid on Unsecured loan ( Refer Note 15)	14,26,674	-
	<u>14,26,674</u>	<u>-</u>
<b>13. OTHER EXPENSES :</b>		
Audit fees	29,500	29,500
In other capacities	1,17,900	21,730
	<u>1,47,400</u>	<u>51,230</u>
Bank Charges	1,864	1,503
Conveyance expenses	48,820	45,910
Computer expenses	16,050	10,375
Electricity charges	18,828	18,535
Filing fees	5,361	5,800
Interest on TDS	-	1,398
Professional charges	2,15,000	-
Legal expenses	1,02,400	36,150
Office expenses	38,838	30,870
Profession Tax (Company )	2,500	2,500
Postage & courier expenses	-	100
Printing & stationery expenses	6,680	6,850
Repairs & service & maintenance	11,510	-
Rent paid	21,324	21,324
Studio Lease Rent	16,500	16,500
Telephone expenses	4,747	4,542
Sundry balance w/off. [ Net ]	21,863	-
	<u>6,79,685</u>	<u>2,53,587</u>



## FILMISTAN PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2025

#### Note No.14 - SHARE HOLDING PROMOTORS

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total shares	
1	Rajendra Kumar Jalan / Kamini Jalan	1,752	1.75	---	1,752	1.75	---	---
2	Ashok Kumar / Neera Jalan	1,947	1.95	---	1,947	1.95	---	---
3	Dilip Jalan / Lalita Jalan	2,921	2.92	---	2,921	2.92	---	---
4	Ravindra Lokenath Jalan / Shashi Ravindra Jalan	2,629	2.63	---	2,629	2.63	---	---



S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares Pledged/ encumbered to total shares	
5	Kamini Jalan / Rajendra Kumar Jalan	1,752	1.75	---	1,752	1.75	---	---
6	Rahul Jalan Jalan/ Shruti Jalan	876	0.88	---	876	0.88	---	---
7	Shruti Rahul Jalan / Rahul Rajendra Jalan	876	0.88	---	876	0.88	---	---
8	Ashita Asish Gupta / Kamini Jalan	1,752	1.75	---	1,752	1.75	---	---
9	Renu Gupta	1,226	1.23	---	1,226	1.23	---	---
10	Rajni Gupta	1,226	1.23	---	1,226	1.23	---	---
11	Ritu Agarwal	1,226	1.23	---	1,226	1.23	---	---
12	Neera Ashok Jalan / Ashok Kumar Jalan	1,947	1.95	---	1,947	1.95	---	---
13	Gaurav Ashok Jalan / Anita Jalan	3,893	3.89	---	3,893	3.89	---	---
14	Aditya Ashok Jalan / Aditi Aditya Jalan	3,893	3.89	---	3,893	3.89	---	---
15	Lalita Jalan / Dilip Jalan	2,920	2.92	---	2,920	2.92	---	---
16	Sharda Champalal Jalan	8,759	8.76	---	8,759	8.76	---	---
17	Meena Agarwal	2,920	2.92	---	2,920	2.92	---	---
18	Shashi Ravindra Jalan / Ravindra Lokenath Jalan	2,424	2.42	---	2,424	2.42	---	---
19	Tanika Jalan / Ravindra Lokenath Jalan	1,781	1.78	---	1,781	1.78	---	---
20	Anil Tolaram Jalan / Shashi Anil Jalan	5,840	5.84	---	5,840	5.84	---	---
21	Shashi Anil Jalan / Aditi Jalan	5,840	5.84	---	5,840	5.84	---	---
	<b>Total :</b>	<b>58,400</b>	<b>58.40</b>		<b>58,400</b>	<b>58.40</b>		



**Additional Information regarding issue of shares**

	As of 31.03.2025	As of 31.03.2024	As of 31.03.2023	As of 31.03.2022	As of 31.03.2021
(A) Aggregate number and class shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	Nil	Nil	Nil	Nil	Nil
(B) Aggregate number and class of shares allotted as fully paid-up way of bonus shares.	Nil	Nil	Nil	Nil	Nil
(C) Aggregate number and class of shares bought back.	Nil	Nil	Nil	Nil	Nil

**Note No. 15**

**Related party transactions:**

In accordance with Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with related parties as defined in the Accounting Standard are provided below.

<u>Name</u>	<u>Relationship</u>
Mr. Rajendra Jalan	Key Management Personnel
Mr. Dilip Jalan	Key Management Personnel
Mr. Ashok Jalan	Key Management Personnel
Mr. Ravindra Jalan	Key Management Personnel
Mr. Randhir Jha	Key Management Personnel
Filmistan Studio	Associate Enterprise
Prakash Cotton Mills Pvt. Ltd.	Associate Company

**Particulars of Transactions with related parties:**

Nature of Transaction	Key Management Personnel Rupees	Associate Enterprises Rupees	Associate Company Rupees	Total Rupees
Rent Received	Nil ( Nil )	60,000 (60,000)	Nil ( Nil )	60,000 (60,000)
Amount payable at year end	Nil ( Nil )	--- (5,57,938)	11,13,00,000 ( --- )	--- (5,57,938)
Amount receivable at year end	Nil ( Nil )	3,91,267 (--)	--- ( --- )	--- (--)
Directors Remuneration	2,97,900 (4,72,416)	Nil ( Nil )	Nil ( Nil )	2,97,900 (4,72,416)
Interest paid	Nil ( Nil )	Nil ( Nil )	14,26,674 ( --- )	Nil ( Nil )



### Note No. 16

#### TRADE RECEIVABLES AGING SCHEDULE

<u>Sr. no.</u>	<u>Particulars</u>	<u>Less than 6 months</u>	<u>6 months 1 year</u>	<u>1 - 2 years</u>	<u>2 - 3 year</u>	<u>More than 3 years</u>	<u>Total</u>
i)	Undisputed Trade Receivables considered good	6,96,141 (5,18,726)	---	4,520 ( 1,508)	2,262 (2,262)	5,276 (3,014)	7,08,199 (5,25,510)
ii)	Undisputed Trade Receivables considered doubtful	---	---	---	---	---	---
iii)	Disputed Trade Receivables considered good	---	---	---	---	---	---
iv)	Disputed Trade Receivables considered doubtful	---	---	---	---	---	---

### Note No. 17

#### Compensation paid

There were certain persons who were occupying a portion of the land illegally, which was adversely affecting the business activities of the Company. In order to remove the difficulties, the Company needed to get the land vacated by paying compensation to such illegal occupants

The loss for the year was mainly on account of an extraordinary item of expense on account of compensation of Rs. 11,99,00,000 paid to the persons stayed / lived in Filmistan Studio, on "gratuitous basis ". The said persons approached the Company with a request to give them a financial aid to relocate them in other places. The Company has helped them by giving a financial aid to enable them to find a suitable alternate accommodation by vacating the premises in the occupation of the company.

### Note No. 18

Earnings and expenses in Foreign Exchange:

Earnings: Rs. NIL (Previous year Rs. NIL)

Expenses: Rs. NIL (Previous year Rs. NIL)

### Note No. 19

Earnings per share:

Particulars	Current Year Rupees	Previous Year Rupees
Profit ( Loss ) after tax	<u>(12,08,76,114)</u>	<u>9,44,772</u>
Weighted average No. of shares outstanding	<u>1,00,000</u>	<u>1,00,000</u>
Earnings per share (basic & diluted)	<u>(1,208.76)</u>	<u>9.45</u>



**Note No. 20**

The company has not used forward exchange contracts to hedge against its foreign currency exposures relating to the underlying transactions, firm commitments, if any or for speculative purposes.

**NOTE No. 21**

The foreign exchange exposure not hedged as at 31<sup>st</sup> March, 2025 for amounts receivable is Rs. NIL (Previous year Rs. NIL).

**Note No. 22**

There was no Micro or Small Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31<sup>st</sup> March, 2025. (Previous year Rs. Nil). This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been so identified on the basis of information available with the Company.

**Note No. 23**

There were no contingent liabilities as on 31<sup>st</sup> March, 2025 (As on 31<sup>st</sup> March, 2024 Rs. Nil).

**Note No. 24****ANALYTICAL RATIOS**

S. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024	% variance	Reason for variance
1	Current Ratio	0.01	0.37	-97.65	Increase in short term borrowings
2	Debt Equity Ratio	-0.93	---	-0.93	Increase in Borrowings
3	Debt Service Coverage Ratio	-84.71	---	-84.71	Increase in expenses on account of Extraordinary item
4	Return on Equity [ROE]	1.02	11.61	-82.61	Increase in expenses on account of extraordinary item
5	Inventories Turnover Ratio	N.A.	N.A.	N.A.	----
6	Trade Receivable Turnover Ratio	2.12	5.36	-60.50	Increase in Trade receivable & reductions in sales
7	Trade Payable Turnover Ratio	N.A.	N.A.	N.A.	----
8	Net Capital Turnover Ratio	-0.22	-2.17	-99.02	Increase in Borrowings
9	Net Profit Ratio	-92.60	0.54	-17229.10	Increase in expenses on account of extraordinary item
10	Return on Capital Employed [ROCE]	---	2.02	-100.19	Increase in expenses on account of extraordinary item
11	Return on Investment	N.A.	N.A.	N.A.	----



**Note No. 25**

In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business. The provisions have been made for all known liabilities, in the books of account and the same is adequate and not in excess of the amount reasonably necessary.

For and on behalf of the Board of Directors

**For Filmistan Pvt. Ltd.**

*Dilip Jalan*

**Dilip Jalan**

Director

DIN: 00133504

Place: Mumbai

Dated: 21<sup>st</sup> June, 2025

*Rajendra Jalan*

**Rajendra Jalan**

Director

DIN: 00175841

