

## **Arkade Developers enters into an MoU to acquire 100% shareholding in Woollen and Textile Industries Ltd, Bhandup W.**

**Mumbai, 3<sup>rd</sup> September 2025:** Listed entity, Arkade Developers Limited, has entered into an MoU to acquire 100% shareholding in Woollen and Textile Industries Ltd, thereby marking its second acquisition in Bhandup West.

The proposed acquisition includes a land parcel admeasuring 14,363.60 sq. mtrs. located in Bhandup (West). The total consideration for the deal is ₹148 crore.

Speaking on the proposed acquisition, **Mr. Amit Jain, CMD of Arkade Developers**, said: *"This proposed acquisition underlines Arkade Developers' vision of creating value-driven developments at strategic locations. With our legacy of trust, timely delivery, and quality construction, we look forward to unlocking the potential of this land parcel and contributing meaningfully to urban transformation."*

Arkade Developers continues to strengthen its footprint across MMR's central corridor with landmark developments like Arkade Earth in Kanjurmarg (4 acres), Arkade Nest in Mulund (2 acres), and Arkade Rare in Bhandup (3 acres) and also recently announced the strategic entry into the Thane market with a 6.28-acre land acquisition. Staying committed to its 'Family-First' philosophy, the brand remains dedicated to crafting thoughtful, future-ready communities that elevate the region's skyline while nurturing wholesome living.

\*\*\*

### **About Arkade Developers Ltd:**

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 39 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 31 projects under his vision and created homes for over 5,500 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.



Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.5 million square feet of property, with an additional 2+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

**39 years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5,500+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery**

For more information, visit: <https://arkade.in/>

**For Further information, please contact:**

**Arkade Developers Limited**

Ms. Riddhi Vira

[riddhi@arkade.in](mailto:riddhi@arkade.in) | +91 9619776362