



Ref No.: ADL/SE/25-26/63

Date: September 29, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Monday, September 29, 2025

Reference - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations")

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors ("Board") of the Arkade Developers Limited ("Company") in its meeting held today i.e. Monday, September 29, 2025, considered and approved the Scheme of Arrangement for the demerger of the Demerged Undertaking (Rental Business as defined in the Scheme) of Filmistan Private Limited ("Filmistan" or "Demerged Company"), (wholly owned subsidiary of the Arkade) into Arkade Developers Limited ("Arkade" or "Resulting Company") under Section 230 to 232 read with other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder ("**the Scheme**").

The Scheme is subject to necessary statutory and regulatory approvals, including approval of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") and other regulatory authorities, as may be required in terms of the applicable provisions of the law.

The Scheme will be filed with the Stock Exchanges in terms of the provisions of Regulation 37 (6) of SEBI Listing Regulations.

The disclosures required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, in respect of the Scheme is enclosed as herewith as **Annexure A**.





The meeting of the Board of Directors of the Company commenced at 12.30 P.M and concluded at 1.00 P.M.

You are requested to take the above information on your records.

Thanking You,

For Arkade Developers Limited



Amit Mangilal Jain
Chairman & Managing Director
DIN: 00139764

Encl. As above





Annexure A

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Brief details of the division to be demerged	The Scheme of Arrangement involves the following entities: - Filmistan Private Limited (“Filmistan” or “Demerged Company”); and - Arkade Developers Limited (“Arkade” or “Resulting Company”) Appointed Date for the Scheme is 1st August 2025 Scheme of Arrangement provides for the demerger of the rental business undertaking of Filmistan into Arkade. The Demerged Undertaking (Rental business) of the Demerged Company comprises of tenancy rights over land located at Goregaon (West), together with various specialized structures erected thereon, as well as related equipment, assets, and corresponding liabilities undertaken by the demerged company, including the management and operations (“Business”).
3.	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The rental business undertaking of Filmistan, a wholly owned subsidiary of Arkade is being demerged into Arkade and therefore percentage of total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year is not applicable. However, the Turnover of Demerged Undertaking of Filmistan for the FY 2024-25 was INR 13.05 Lakhs, which is equivalent to 87.30% of the total turnover of Filmistan.
4.	Rationale for the Demerger	The Scheme is expected, <i>inter alia</i>, to result in the following benefits: (i) The Scheme will streamline management and control in relation to the leasehold rights of the





		property, which will vest in the Resulting Company, which already owns the underlying land, resulting in a single ownership framework by integrating it within the Resulting Company, thereby achieving administrative efficiencies and rationalizing operations. (ii) Future Opportunities: With unified ownership, the Resulting Company will be better positioned to explore the remaining business; (iii) The proposed demerger is in the best interest of the shareholders, creditors and other stakeholders of both the Demerged Company and the Resulting Company, and is not prejudicial or detrimental to their interests in any manner The Scheme shall not in any manner be prejudicial to the interests of concerned members, creditors if any and other stakeholders.
5.	Brief Details of the Shareholding Pattern (if any) of all the entities	<u>Arkade</u> There will be no change in the shareholding pattern of the Resulting Company as Filmistan is a wholly owned subsidiary of the Arkade, no shares are being issued by Arkade pursuant to the Scheme. <u>Filmistan</u> Arkade shall continue to hold 100% of equity share capital of Filmistan and it shall continue to be the wholly owned subsidiary of Arkade.
6.	In case of cash consideration - amount or otherwise share exchange ratio	Filmistan is wholly owned subsidiary of Arkade. Accordingly, upon the Scheme becoming effective no shares shall be issued /allotted in lieu of the transfer of the demerged undertaking into the Company.
7.	Whether listing would be sought for the Resulting Entity?	The equity shares of the Resulting Company are already listed on BSE Limited and National Stock Exchange of India Limited and in case of said demerger no shares of the Resulting Company shall be issued/allotted in lieu of the demerger of the demerged undertaking into the Company.

