

Ref No.: ADL/SE/25-26/35

Date: July 25, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Outcome of Board Meeting

Ref: Our Intimation Letter dated July 21, 2025

With reference to the above intimation, we wish to inform you that pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on, Friday, July 25, 2025 has:

1. Considered and Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2025 duly reviewed by Audit Committee. A copy of the unaudited Financial Results for the quarter ended June 30, 2025 and Limited Review Report issued by Statutory Auditors of the Company are enclosed herewith.
2. Pursuant to Regulation 30 and 43 of SEBI (LODR) Regulations, 2015, as amended from time to time this is to inform that the Board of Directors have declared an 1st Interim Dividend of Re. 1/- per equity shares of Rs.10/- each for financial year 2025-26.
3. Further record date for determining eligibility of shareholders for payment of said interim dividend shall be Friday, August 01, 2025. The Dividend shall be paid starting on or before August 12, 2025 as declared by the board. The Dividend will be paid in the account of shareholders or dividend warrant/Demand draft in respect thereof will be dispatched within 30 days from the date of declaration of Interim dividend.
4. Promoter Mr. Amit Mangilal Jain and Executive Directors Mr. Arpit Vikram Jain and Mr. Sandeep Ummedmal Jain is forgoing their rights to receive 1st interim dividend on Equity shares declared by the Board on its meeting held today 25th July, 2025 to enhance shareholders value.





5. Shareholders are requested to update details for TDS on dividend to Registrar and Transfer Agent (RTA) of the Company at tds@bigshareonline.com on or before 29th July, 2025 before 5.00 p.m. It is further informed that in case of tax on dividend is deducted at a higher rate in the absence of requisite details/documents, refund of the excess tax paid may still be claimed by shareholders at the time of filing of Income Tax return. However, no claim shall lie against company for such taxes deducted.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 2.55 P.M.

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited



Sheetal Solani
Company Secretary and Compliance Officer
Membership No: A45964

Cc:

- 1. National Securities Depository Limited**
- 2. Central Depository Services (India) Limited**
- 3. Bigshare Services Private Limited**



Independent Auditor's Limited Review Report on unaudited Standalone Financial Results of Arkade Developers Limited for the quarter ended 30 June 2025 and year to date results for the period from 1 April 2025 to 30 June 2025, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of Arkade Developers Limited ("the Company") for the quarter ended 30 June 2025 and year to date results for the period from 1 April 2025 to 30 June 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

2. Management responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

Mittal & Associates

Chartered Accountants

measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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Date: 2025.07.25
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Sourabh Bagaria

Partner

Membership No. 183850

UDIN: 25183850BMKZBW2377

Place: Mumbai

Date: 25 July 2025



ARKADE

Arkade Developers Limited

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE:				
I Revenue from operations	15,944.58	13,144.73	12,538.13	68,309.62
II Other Income	610.14	279.97	24.50	1,193.00
III Total Income (I)	16,554.72	13,424.70	12,562.63	69,502.62
IV EXPENSES:				
Cost of Construction	22,707.96	28,178.90	18,498.45	83,732.58
Change in Inventories	(11,373.70)	(21,038.03)	(11,562.13)	(41,815.43)
Employee benefits expense	635.43	622.40	509.89	2,394.67
Finance Cost	21.50	30.85	35.17	175.36
Depreciation & Amortisation	192.87	146.39	98.62	490.68
Other expenses	550.51	935.61	893.63	3,383.54
Total Expenses (IV)	12,734.57	8,876.12	8,473.63	48,361.40
V Profit/(Loss) before tax (III-IV)	3,820.15	4,548.58	4,089.00	21,141.22
VI Less: Tax Expenses:				
- Current Tax	1,009.97	1,267.33	1,050.00	5,536.54
- Deferred Tax Assets / (Liability)	(65.35)	(45.00)	16.86	(79.70)
- Taxation of Earlier Years	-	-	-	(8.86)
Total Tax Expenses (VI)	944.62	1,222.33	1,066.86	5,447.98
VII Profit/(Loss) for the year (V-VI)	2,875.53	3,326.25	3,022.14	15,693.24
VIII Other Comprehensive Income (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans	2.38	(3.72)	-	9.53
Income tax on above	-	-	-	-
Total other comprehensive loss/(Income) for the Period	2.38	(3.72)	-	9.53
IX Total comprehensive (loss)/income for the Period (VII - VIII)	2,873.15	3,329.97	3,022.14	15,683.71
X Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36
XI Other Equity				69,803.84
XII Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	1.55	1.79	1.99	9.25
(2) Diluted (₹)	1.55	1.79	1.99	9.25

For and on behalf of the Board of Directors
Arkade Developers Limited



Amit Jain
Chairman & Managing Director
(DIN: 00139764)

Place: Mumbai
Date: 25th July 2025

Notes to Unaudited Standalone financial results for the quarter ended June 30, 2025

- i The above Standalone unaudited financial results of Arkade Developers Limited (the 'Company') for the quarter ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii These results have been reviewed by the Audit Committee and have been approved for issue by the Board of Directors at its meeting held on July 25, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- iii At the Board Meeting held on 25th July 2025 the Board of directors of the company declared 1st interim dividend of Re. 1/- Per Equity Share (10% of Face Value of Equity Share) for the Financial Year 2025-26.
- iv During the FY 2024-25, the company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,601 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 123 per share) aggregating to Rs. 41000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange of India Limited ("NSE") and on BSE Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 lakhs (net of share issue expenses) are as follows:

(Rs. in Lakhs)			
Objects of the issue	IPO Proceeds	Utilisation upto 30 June 2025	Unutilised as at 30 June 2025*
Funding Development Expenses	25,000.00	17,492.18	7,507.82
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	12,902.80	203.70
Total	38,106.50	30,394.98	7,711.52

* IPO Proceeds which were unutilised as at June 30, 2025 were temporarily invested in fixed deposits with scheduled commercial banks.

- v The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".

Place: Mumbai
Date: 25th July 2025




Amit Jain
Chairman & Managing Director
(DIN: 00139764)

Independent Auditor's Limited Review Report on unaudited Consolidated Financial Results of Arkade Developers Limited for the quarter ended 30 June 2025 and year to date results for the period from 1 April 2025 to 30 June 2025, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of Arkade Developers Limited ("the Parent or Holding Company or Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended 30 June 2025 and year to date results for the period from 1 April 2025 to 30 June 2025, attached herewith, being submitted by the Parent pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. **Management responsibility for the Statement**

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. **Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

The Statement includes the results of the following subsidiaries:

Mittal & Associates

Chartered Accountants

Name of the Company / Firms	Relationship
Arkade Paradigm	Subsidiary
Arkade Realty	Subsidiary
Atul & Arkade Realty	Associates
Bhoomi & Arkade Associates	Associates

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The unaudited consolidated financial results include the interim financial results of 2 subsidiaries and 2 associates, which have not been reviewed by their auditors, whose (subsidiaries) interim financial information / financial result reflects total assets (before consolidation adjustments) of Rs. 85.63 Lakhs as at 30 June 2025 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit / (loss) (before consolidation adjustments) of Rs. 0.05 Lakhs and Rs. 0.05 Lakhs, total comprehensive loss (before consolidation adjustments) of Rs. 0.05 Lakhs and Rs. 0.05 Lakhs, for the quarter ended 30 June 2025 and for the period from 1 April 2025 to 30 June 2025 respectively, and cash Inflows (net) (before consolidation adjustments) of Rs. 1.73 Lakhs from 1 April 2025 to 30 June 2025, as considered in the statement in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited financial results provided by the Management.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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BAGARIA Date: 2025.07.25
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Sourabh Bagaria

Partner

Membership No.183850

UDIN: 25183850BMKZBX1733

Place: Mumbai

Date: 25 July 2025



ARKADE

Arkade Developers Limited

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE:				
I Revenue from operations	15,944.58	13,144.73	12,538.13	68,309.62
II Other Income	578.10	289.57	13.38	1,150.86
III Total Income	16,522.68	13,434.30	12,551.51	69,460.48
IV EXPENSES:				
Cost of Construction	22,707.96	28,178.89	18,498.45	83,732.58
Change in Inventories	(11,373.70)	(21,038.02)	(11,562.13)	(41,815.43)
Employee benefits expense	635.43	622.40	509.89	2,394.67
Finance Cost	21.50	30.85	35.17	175.36
Depreciation & Amortisation	192.87	146.39	98.62	490.68
Other expenses	550.51	935.61	896.74	3,388.89
Total Expenses (IV)	12,734.57	8,876.11	8,476.74	48,366.75
V Profit before tax and share of profit / (loss) from associates (III - IV)	3,788.11	4,558.18	4,074.77	21,093.72
Share of profit / (loss) from associates	32.05	(9.56)	13.98	47.10
VI Profit before tax	3,820.16	4,548.62	4,088.74	21,140.82
VII Less: Tax Expenses:				
- Current Tax	1,009.97	1,267.33	1,050.00	5,536.54
- Deferred Tax Assets / (Liability)	(65.35)	(45.00)	16.86	(79.70)
- Taxation of earlier period				(8.86)
Total Tax Expenses (VII)	944.62	1,222.33	1,066.86	5,447.98
VIII Profit/(Loss) for the year (VI - VII)	2,875.54	3,326.29	3,021.89	15,692.84
(i) Owners of the company	2,875.53	3,326.26	3,022.14	15,693.24
(ii) Non controlling interest	0.01	0.03	(0.26)	(0.40)
IX Other Comprehensive Income (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans	2.38	(3.72)	-	9.53
Income Tax relating to above item	-	-	-	-
Total other comprehensive loss/(Income) for the Period (IX)	2.38	(3.72)	-	9.53
(i) Owners of the company	2.38	(3.72)	-	9.53
(ii) Non controlling interest				
X Total comprehensive (loss)/income for the Period (VIII - IX)	2,873.16	3,330.01	3,021.89	15,683.31
(i) Owners of the company	2,873.15	3,329.98	3,022.14	15,683.71
(ii) Non controlling interest	0.01	0.03	(0.26)	(0.40)
XI Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36
XII Other Equity				69,803.84
XIII Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	1.55	1.79	1.99	9.25
(2) Diluted (₹)	1.55	1.79	1.99	9.25

For and on behalf of the Board of Directors
Arkade Developers Limited



Amit Jain

Chairman & Managing Director
(DIN: 00139764)

Place: Mumbai
Date: 25th July 2025

Notes to Unaudited Consolidated financial results for the quarter ended June 30, 2025

- i The above consolidated unaudited financial results of Arkade Developers Limited (the 'Company') and its subsidiaries (the Parent and its subsidiaries together referred as "Group") for the quarter and year ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii These results have been reviewed by the Audit Committee and have been approved for issue by the Board of Directors at its meeting held on July 25, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- iii At the Board Meeting held on 25th July 2025 the Board of directors of the holding company declared 1st interim dividend of Re. 1/- Per Equity Share (10% of Face Value of Equity Share) for the Financial Year 2025-26.
- iv During the FY 2024-25, the company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,601 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 123 per share) aggregating to Rs. 41000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange of India Limited ("NSE") and on BSE Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 lakhs (net of share issue expenses) are as follows:

(Rs. in Lakhs)			
Objects of the issue	IPO Proceeds	Utilisation upto 30 June 2025	Unutilised as at 30 June 2025*
Funding Development Expenses	25,000.00	17,492.18	7,507.82
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	12,902.80	203.70
Total	38,106.50	30,394.98	7,711.52

* IPO Proceeds which were unutilised as at June 30, 2025 were temporarily invested in fixed deposits with scheduled commercial banks.

- v The Group operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- vi The Group Comprises the following subsidiaries and associates:
 1. Arkade Paradigm (Subsidiary)
 2. Arkade Realty (Subsidiary)
 3. Atul & Arkade Realty (Associate)
 4. Bhoomi & Arkade Associates (Associate)

Financial results of Arkade Developers Limited (Standalone)		(Rs. in Lakhs)			
Particulars	Quarter ended			Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Revenue from operations	15,944.58	13,144.73	12,538.13	68,309.62	
Profit before tax	3,820.15	4,548.58	4,089.00	21,141.22	
Profit/(Loss) for the quarter/year	2,875.53	3,326.25	3,022.14	15,693.24	

For and on behalf of the Board of Directors
Arkade Developers Limited





Amit Jain
Chairman & Managing Director
(DIN: 00139764)

Place: Mumbai
Date: 25h July 2025