

## Arkade Developers acquires Filmistan Pvt Ltd; Announces ₹3,000 Cr projected GDV from planned 4-acre development in Goregaon

**Mumbai, 3<sup>rd</sup> July 2025:** Arkade Developers Limited, a real estate company listed on BSE and NSE, has entered into a binding agreement to acquire the entity 'Filmistan Pvt Ltd', for a total outlay of ~₹ 183 crores. This acquisition will enable Arkade Developers to develop the iconic 4-acre land parcel situated on SV Road in Goregaon West, popularly known as 'Filmistan Studios'.

Scheduled for a tentative launch in CY-2026 the planned uber-luxury residential development will feature spacious 3, 4, and 5 BHK residences along with exclusive penthouses, across two striking high-rise towers of 50 storeys each. With a projected Gross Development Value (GDV) of ₹3,000 crore, the project is poised to become a landmark in premium housing in Western Mumbai.

Goregaon has rapidly transformed into one of Mumbai's most promising and strategically positioned residential corridors. With its exceptional connectivity, including proximity to the Western Express Highway, metro lines, and key arterial roads, the suburb offers seamless access to major commercial hubs such as Mindspace, BKC, Goregaon, Andheri, etc. Beyond connectivity, Goregaon boasts a robust social infrastructure, featuring renowned schools, hospitals, shopping malls, entertainment centres, and expansive green pockets like Aarey Forest. This unique blend of urban convenience and natural tranquillity makes Goregaon not only ideal for luxury living but also a smart long-term investment. As the suburb continues to evolve with premium developments and infrastructure upgrades, it is poised to deliver strong capital appreciation and rental demand, making it an attractive proposition for both end-users and forward-looking investors.

**Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited, commented,** *"Filmistan Studios holds immense emotional and legacy significance for Mumbai, and we are privileged to be entrusted with shaping its next chapter. This development will go beyond being a premium address, and it will offer a thoughtfully curated lifestyle experience for a discerning few. At Arkade Developers, we are not just creating homes; we are crafting a legacy that reflects the dynamic aspirations of our ever-evolving city. Our track record across MMR stands as a testament to our commitment to quality, timely delivery, and design excellence. With a focused strategy across the western suburbs, we are actively expanding our footprint in this region with a couple of launches planned in early 2026. The upcoming transformation of the iconic Filmistan Studios will be a pivotal moment in our journey, foraying our position in the uber-luxury segment and reaffirming our promise to deliver spaces that are both timeless and transformative."*

Thoughtfully designed with an emphasis on privacy, space, and understated elegance, the project will set a new benchmark for uber-luxury living in Goregaon West. With this marquee development, Arkade Developers continues to expand its footprint in Mumbai's western suburbs while remaining committed to its founding pillars of trust, transparency, and timeless design.

### **About Arkade Developers Ltd:**

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 39 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 31 projects under his vision and created homes for over 5,500 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.

Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.5 million square feet of property, with an additional 2+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

**39 years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5,500+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery**

For more information, visit: <https://arkade.in/>

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