

Arkade Developers Acquires New Redevelopment Project spanning across 1.1 Acres in Goregaon with Potential Revenue of ₹350 Cr

Mumbai, June 26, 2025: Arkade Developers Limited, a listed entity, acquires redevelopment rights of a strategically located society in Bangur Nagar, Goregaon West. Spread across 1.1 acres, the site offers a RERA saleable area of approx. 86,000 sq. ft and an estimated revenue potential of ₹350 crores. The project will feature a mix of residential and commercial spaces, further strengthening its footprint in the Western suburbs.

This marks the company's 5th acquisition in the Goregaon- Malad micro-market in recent times. Furthermore, Arkade Developers has 4 completed and 3 ongoing projects within this residential belt.

The upcoming development is designed to offer thoughtfully planned homes with a configuration mix of 2 and 3 BHK's. Strategically positioned with excellent connectivity and robust social infrastructure, this project adds significant value to Arkade Developers' growth strategy in Mumbai's western market.

Speaking on the announcement, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited**, said, *"Our foray into yet another society redevelopment project in Goregaon reaffirms Arkade's strong and growing footprint in this vital Mumbai suburb. We understand Goregaon's unique pulse and potential, having successfully delivered transformative projects in the area in the past. This latest acquisition aligns with our vision to create vibrant, future-ready spaces that add enduring value for homeowners, commercial users and the wider community."*

Arkade Developers continues to consolidate its leadership in MMR through high-potential redevelopment projects, aligned with its core philosophy of blending thoughtful living with enduring quality.

About Arkade Developers Ltd:

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 39 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The

company has completed 31 projects under his vision and created homes for over 5,500 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.

Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.5 million square feet of property, with an additional 2+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

39 years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5,500+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery

For more information, visit: <https://arkade.in/>

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