

Arkade Developers Makes Strategic Entry into Thane with 6.28-Acre Project, Targets ₹2,000 Crore GDV

Mumbai, June 13, 2025 – Arkade Developers Limited, a listed and reputed name in Mumbai's real estate landscape, has announced its foray into the Thane real estate market with a landmark acquisition of a 6.28-acre freehold land parcel. The transaction, valued at ₹172.48 crore including Stamp Duty, will pave the way for a marquee mixed-use development with a projected gross development value (GDV) of ₹2000 crore having a RERA saleable area of 9.26 lakh sq. ft., the project launch is slated for early 2026. Jones Lang LaSalle (JLL) India was an exclusive transaction advisor for this deal.

Strategically nestled at Kasarvadavali off Ghodbunder Road in Thane West, this upcoming development is set to emerge as a landmark destination, offering a harmonious mix of thoughtfully crafted 2, 3, and 4 BHK residences along with curated retail and commercial spaces. The project boasts sweeping views of the Sanjay Gandhi National Park and seamless connectivity via Ghodbunder Road, the Eastern Express Highway.

With the upcoming Metro Line 4 and the Thane-Borivali twin tunnel, Thane is experiencing a significant transformation. Ghodbunder Road, in particular, continues to draw discerning homebuyers and investors, thanks to its expanding social ecosystem and improved connectivity. These ongoing developments are poised to redefine Thane's identity, establishing it not only as a prominent district in Maharashtra but also as a national exemplar of progressive urban infrastructure and planned growth.

Speaking on the acquisition, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited**, said, *"With a strong presence in central locations such as Kanjurmarg, Mulund, and Bhandup, our entry into the Thane market marks a significant milestone in our growth journey. Thane, with its rapidly evolving infrastructure including upcoming metro lines and other major projects, is emerging as a key growth hub for residential and commercial projects. We are truly excited to be part of this transformation and look forward to delivering a development that combines thoughtful design, functional living, and vibrant community spaces. Our strategy is aligned with the overall market trend towards luxury housing. With accelerating demand, we are well-positioned to maintain a sustainable growth trajectory, creating enduring value for all stakeholders. FY 25 marks a year of prominence, during which we also acquired the legendary 4-acre land parcel in Goregaon, previously leased to Filmistan Pvt. Ltd, having an estimated GDV of ₹3,000 cr".*

Arkade Developers continues to strengthen its footprint across MMR's central corridor with landmark developments like Arkade Earth in Kanjurmarg (4 acres), Arkade Nest in Mulund (2 acres), and Arkade Rare in Bhandup (3 acres). Staying committed to its 'Family-First' philosophy, the brand remains dedicated to crafting thoughtful, future-ready communities that elevate the region's skyline while nurturing wholesome living.

About Arkade Developers Ltd:

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 39 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 31 projects under his vision and created homes for over 5,500 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.

Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.5 million square feet of property, with an additional 2+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

39 years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5,500+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery

For more information, visit: <https://arkade.in/>

For Further information, please contact:

Arkade Developers Limited

Ms. Riddhi Vira

riddhi@arkade.in | +91 9619776362