

Arkade Developers Registers Development Agreement for cluster redevelopment in Borivali west with an estimated GDV of ₹865 Crores

Mumbai, 8th April 2025: Listed entity, Arkade Developers Limited has secured the cluster redevelopment rights and registered the DA (development agreement) for Satya Shreepal Nagar A CHS Ltd., Om Shreepal Nagar B & C CHS Ltd., Sheetal Shreepal CHS Ltd. and Sai Shreepal CHS Ltd; in proximity to Mahavir Nagar, the project spans 7,084 square meters and is set to deliver a projected saleable carpet area of approximately 2.44 lakh square feet.

The development carries an estimated top line of ₹865 crores, marking a significant addition to Arkade's growing portfolio in the western suburbs. Situated in one of Mumbai's well-connected residential zones, the cluster redevelopment project reflects the increasing momentum of large-scale, community-focused transformations across the city. The project will be designed to blend modern lifestyle features with functional, sustainable architecture—an approach Arkade has become known for in its ongoing mission to enhance urban living standards.

Commenting on this latest milestone, **Mr. Amit Jain, Chairman and Managing Director of Arkade Developers Limited**, said, *“At Arkade, it is our endeavor to not just redevelop buildings—but rebuild communities. This project is a reflection of our philosophy to bring people luxury homes, stronger infrastructure, and vibrant neighborhoods. This micro market has immense potential, and we are proud to be playing a pivotal role in shaping its future.”*

The project reinforces Arkade Developers' commitment to strategic, high-value redevelopment in Mumbai's land-constrained environment and further strengthens its foothold as a trusted player in the city's transformation narrative.

Arkade Developers continues to strengthen its presence in the MMR region with a robust pipeline of projects. With a focus on timely delivery and premium construction quality, the company remains at the forefront of Mumbai's evolving real estate market, contributing significantly to the city's urban transformation.

About Arkade Developers Limited: (NSE: ARKADE | BSE: BOM: 544261)

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the BSE (BOM:544261) and NSE (ARKADE). With a rich legacy spanning over 38 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms.

Founded in 1986, the company has completed 31 projects, creating homes for over 5,500 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building



family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.

Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.5 million square feet of property, with an additional 2+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

38+ years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5500+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery

To know more, click: www.arkade.in

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