



Ref No.: ADL/SE/25-26/5

Date: April 21, 2025

To,  
**The Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code -544261

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051  
NSE Symbol :ARKADE

Dear Sir/Madam,

**Sub-: Submission of voting result along with Scrutinizer's report in respect of the Postal Ballot**

In pursuance of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith voting result along with Scrutinizer's report submitted by CS. Deepti Joshi, Partner of M/s Deepti Joshi and Associate, Company Secretaries dated April 21, 2025 for the Postal Ballot concluded on April 19, 2025 seeking approval of the members of the Company by way of special resolution through the remote e-voting process for:.

- 1) **Appointment of Mr. Sandeep Jain (DIN: 02231601) as Whole Time Director of the Company and remuneration payable to him**
- 2) **Introduction and Implementation of Arkade Developers Employees Stock Option Plan (ESOP) Scheme 2025.**

You are requested to take the above information on your records.

Thanking You,  
For Arkade Developers Limited  
**(Formerly known as Arkade Developers Private Limited)**



**Sheetal Solani**  
**Company Secretary and Compliance Officer**  
**Membership No: A45964**





Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sandeep Jain (DIN: 02231601) as Whole Time Director of the Company and remuneration payable to him				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131979848	128999848	97.7421	128999848	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131979848	128999848	97.7421	128999848	0	100	0
Public- Institutions	E-Voting	1086586	64669	5.9516	64669	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1086586	64669	5.9516	64669	0	100	0
Public- Non Institutions	E-Voting	52597183	20534571	39.0412	20534296	275	99.9987	0.0013
	Poll							
	Postal Ballot (if applicable)							
	Total	52597183	20534571	39.0412	20534296	275	99.9987	0.0013
Total		185663617	149599088	80.5753	149598813	275	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	950





Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Introduction and Implementation of Arkade Developers Employees Stock Option Plan (ESOP) Scheme 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131979848	128999848	97.7421	128999848	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131979848	128999848	97.7421	128999848	0	100	0
Public-Institutions	E-Voting	1086585	64669	5.9516	0	64669	0	100
	Poll							
	Postal Ballot (if applicable)							
	Total	1086585	64669	5.9516	0	64669	0	100
Public- Non Institutions	E-Voting	52597184	20534581	39.0412	20534205	376	99.9982	0.0018
	Poll							
	Postal Ballot (if applicable)							
	Total	52597184	20534581	39.0412	20534205	376	99.9982	0.0018
Total		185663617	149599098	80.5753	149534053	65045	99.9565	0.0435
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	940





**DEEPTI JOSHI & ASSOCIATES**  
**Company Secretaries**

**21<sup>st</sup> April 2025**

To,  
The Chairman,  
**Arkade Developers Ltd,**  
Arkade House, Opp. Bhoomi Arkade,  
Near Children's Academy, A S Marg,  
Ashok Nagar, Kandival, I (E),  
Mumbai - 400101.

Dear Sir,

**Subject:** Scrutinizer's Report on Postal Ballot by voting through electronic means ("remote e-voting") in respect of passing of resolutions's set-out in the Postal Ballot Notice dated 24<sup>th</sup> January 2025.

I, CS Deepti Joshi, Partner at Deepti Joshi and Associates, Practicing Company Secretaries have been appointed as Scrutinizer of **Arkade Developers Limited** (CIN: L45200MH1986PLC039813) in their Board Meeting held on 24<sup>th</sup> January 2025 for the purpose of scrutinizing the remote e-voting in a fair and transparent manner and ascertaining the requisite majority pursuant to the provisions of Sections 110 of the Companies Act, 2013, ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulation"), guidelines prescribed by the Ministry of Corporate Affairs ("the MCA"), other circulars issued from time to time in this regard ("the MCA Circulars") and other applicable laws, rules and regulations (including any statutory modification(s) or reenactment(s) thereof, for the time being in force and as amended from time to time), in respect of passing of resolutions contained in the Postal Ballot Notice dated 24<sup>th</sup> January 2025.

I hereby submit my report as under:

1. The Postal Ballot Notice along with Explanatory Statement's of Company under Section 102 of the Companies Act, 2013 was sent to the Shareholders of the Company (ISIN: INE0QRL01017) on 19<sup>th</sup> March 2025 through electronic mode as per the requirements of applicable provisions of the







**DEEPTI JOSHI & ASSOCIATES**  
**Company Secretaries**

Companies Act, 2013. The Company had also made arrangements for those shareholders who had not registered their e-mail address to get the same registered.

2. The Management of the Company is responsible for ensuring compliance with requirements of the applicable provisions of the Companies Act, 2013, the rules framed there under and applicable Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rules relating to remote e-voting process on the resolutions contained in the Postal Ballot Notice dated 24<sup>th</sup> January 2025.
3. My responsibility as a Scrutinizer for the remote e-voting through Postal Ballot process is restricted to making a Scrutinizer's Report of the votes cast **"in favour"** or **"against"** on the resolutions as stated in the said notice, based on the reports generated from the e-voting system provided by Bigshare Services Pvt. Ltd, the agency engaged by the Company to provide e-voting facilities for voting through electronic means.
4. The voting through Postal Ballot via remote electronic voting ('e-voting') remained open from 9:00 A.M. (IST) on Friday, 21<sup>st</sup> March 2025 till 5:00 P.M. (IST) on Saturday, 19<sup>th</sup> April 2025. The Bigshare Services Pvt. Ltd remote e-voting platform was blocked thereafter.
5. The Shareholders/ Members of the Company as on the "Cut - off date" i.e. Friday, 14<sup>th</sup> March 2025 were entitled to vote on the resolutions as contained in the Notice of Postal Ballot dated 24<sup>th</sup> January 2025.
6. The votes were unblocked on 19<sup>th</sup> April 2025 after 5.00 P.M by me in presence of the two witnesses, Ms. Priya Bangare R/o Gandhi Nagar, Nagpur - 440033 and Mr. Lagan Bhutada R/o Agrasen Chatravas, Ravi Nagar, Nagpur - 440010, who are not in the employment of the Company and have signed below in confirmation of the votes being unblocked in their presence.

Ms. Priya Bangare

Mr. Lagan Bhutada





**DEEPTI JOSHI & ASSOCIATES**  
**Company Secretaries**

7. Thereafter, the details containing, inter-alia, list of Shareholders, who voted “in favour” or “against” and number of votes abstained from voting, were downloaded from the e-voting website of Bigshare Services Pvt. Ltd. The report on results of the remote e-voting through Postal Ballot process is based on results downloaded from the website of Bigshare Services Pvt. Ltd.
8. The report on results of the remote e-voting through Postal Ballot are as:

**ITEM NO.1: SPECIAL RESOLUTION**

**APPOINTMENT OF MR. SANDEEP JAIN (DIN: 02231601) AS WHOLE TIME DIRECTOR OF THE COMPANY AND REMUNERATION PAYABLE TO HIM**

TYPE OF RESOLUTIONS	SPECIAL RESOLUTIONS		
DESCRIPTION OF THE RESOLUTIONS	APPOINTMENT OF MR. SANDEEP JAIN (DIN: 02231601) AS WHOLE TIME DIRECTOR OF THE COMPANY AND REMUNERATION PAYABLE TO HIM		
Particulars of Voting	Number of Share Holders		
	Voting through e-voting (no. of shareholders)	Voting through e-voting (no. of shares)	% of total votes
In Favour	37	14,95,98,813	99.9992
Against	3	275	0.0002
Abstained	1	950	0.0006
Total votes received	41	14,96,00,038	100





**DEEPTI JOSHI & ASSOCIATES**  
**Company Secretaries**

**ITEM NO.2: SPECIAL RESOLUTION**

**INTRODUCTION AND IMPLEMENTATION ARKADE DEVELOPERS EMPLOYEES STOCK OPTION PLAN  
("ESOP 2025"/ SCHEME")**

TYPE OF RESOLUTIONS	SPECIAL RESOLUTIONS		
DESCRIPTION OF THE RESOLUTIONS	INTRODUCTION AND IMPLEMENTATION ARKADE DEVELOPERS EMPLOYEES STOCK OPTION PLAN ("ESOP 2025"/SCHEME")		
Particulars of Voting	Number of Share Holders		
	Voting through e-voting (no. of shareholders)*	Voting through e-voting (no. of shares)	% of total votes
In Favour	35	14,95,34,053	99.9559
Against	6	65,045	0.0435
Abstained	1	940	0.0006
Total votes received	41	14,96,00,038	100

\* The mismatch of total number of shareholders is due to voting by some shareholders in both manners, assent and abstained.

9. Based on the aforesaid results, I report that Shareholders have **PASSED** the resolutions as contained in the Postal Ballot Notice Dated 24<sup>th</sup> January 2025 with requisite majority. You may accordingly declare the result of remote e-voting through Postal Ballot.
10. The register, all other papers and relevant records relating to remote e-voting through Postal Ballot process shall be handed over to the Company Secretary for safe keeping after consideration and approval of Postal Ballot Minutes by the Chairman.





**DEEPTI JOSHI & ASSOCIATES**  
**Company Secretaries**

11. I hereby confirm that I am maintaining the registers received from Bigshare Services Pvt. Ltd electronically, in respect of the votes cast through remote e-voting through Postal Ballot by the Shareholders of the Company.

**FOR DEEPTI JOSHI & ASSOCIATES**  
**COMPANY SECRETARIES**

Deepti  
Aniruddh  
a Joshi

Digitally signed  
by Deepti  
Aniruddh Joshi  
Date: 2025.04.21  
17:08:54 +05'30'



**CS DEEPTI JOSHI**  
**PARTNER**

**MEMBERSHIP NO: F9139**  
**COP: 10768**

**DATE: 21.04.2025**

**PLACE: NAGPUR**

**UDIN: F009139G000163799**

**Counter signed by:**

**RECEIVED THE REPORT**  
**FOR ARKADE DEVELOPERS LIMITED**  
**(Formerly known as Arkade Developers Pvt. Ltd.)**

AMIT  
MANGIL  
AL JAIN

Digitally signed by AMIT MANGIL  
Date: 2025.04.21 17:10:54 +05'30'

**AMIT M. JAIN**  
**MANAGING DIRECTOR & CHAIRMAN**  
**DIN: 00139764**

**PLACE: MUMBAI**

**DATE: 21.04.2025**