



Ref No.: ADL/SE/24-25/54

Date: February 12, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Business Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, We write to inform you about that Arkade Developers Limited secures redevelopment project of 6.5 Acres in Dahisar having gross development value (GDV) of ₹1700 Crore approx.

We enclose herewith a copy of press release issued by the company in this regard.

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Amit Mangilal Jain
Managing Director
DIN: 00139764



Arkade developers secures redevelopment project of 6.5 Acres in Dahisar having a GDV of 1700 crs

Mumbai, 12th February 2025: Arkade Developers, a listed entity, has acquired a **6.5-acre land parcel for the cluster redevelopment of Anand Nagar Society in Dahisar East**, in a move expected to significantly enhance the area's real estate landscape. The redevelopment project, which spans a plot area of **26,286 square meters**, is projected to generate a gross development value (GDV) of **₹1,700 crores** approximately.

The project is set to offer a total saleable area of **approx. 676,000 square feet** and the project will feature residential and commercial spaces aimed at meeting the growing demand for high-quality developments in the region. This marks a significant milestone for Arkade Developers as it continues to expand its footprint in the Mumbai metropolitan region, further strengthening its position in the real estate sector.

Dahisar is a fast-growing micro-market and the project is strategically located in proximity to Dahisar Station, Anand Nagar Metro Station and Western Express Highway.

Commenting on the acquisition, Mr. Amit Jain, Chairman and Managing Director of Arkade Developers, said, *"The real estate sector is experiencing positive momentum, fueled by the 2025 union budget and its focus on housing and rental market growth. This favourable environment has spurred Arkade Developers by acquiring five new projects this year- four redevelopment and one outright project, strategically located in all prime MMR regions. We have received 4 OCs ahead of the committed RERA schedules, affirming our commitment to efficiency and adherence to timelines that are in line with the principle of Family First, we are optimistic about the projects we have acquired this year and we will develop 2, 3, 4-bedroom luxury residences"*.

Arkade Developers also acquired a 4-acre land parcel in Goregaon West in January. The parcel is currently leased to Filmistan Pvt. Ltd. and has a projected revenue of ₹2,000 Crore.

Further, Arkade Developers added 3 new redevelopment projects in key micro-markets within the Western Suburbs of Mumbai, developing 20,232 square meters (Approx. 5 Acres) across these redevelopment projects located in Andheri East, Malad West and Borivali West. The projected saleable carpet area is approx. 5.85 lakh sq. ft generating a projected turnover of INR 2150 CR.

Pioneers in Timely Delivery, Arkade Developers has achieved a significant milestone in FY2024-25 by receiving **four Occupation Certificates** (OCs) ahead of the RERA schedule for its premium projects in the western suburbs: **Arkade Crown, Arkade Aspire, Arkade Aura and Arkade Prime**. This achievement underscores our commitment to timely delivery and customer satisfaction out of the 650+ units created. We have already handed over possessions to over 450+ happy families in Arkade Aspire and Arkade Crown projects and are currently in the process of handing over possessions to approximately 200+ families.

Arkade Developers is poised for significant business growth with a robust pipeline of **16 projects in the MMR region: 6 ongoing and 10 upcoming developments**. This strategic expansion positions Arkade to contribute significantly to Mumbai's evolving skyline.



About Arkade Developers Limited: (NSE: ARKADE | BSE: BOM: 544261)

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties.

For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under their leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence.

Committed to the 'Family First' principle, Arkade Developers upholds the core values of Trust, Transparency, Commitment, and Happiness. Every property bearing the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations.

38+ years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5500+ Happy Families | Listed Entity on BSE & NSE | Pioneers in Timely Delivery

To know more, click on: www.arkade.in

Media Contact:

Arkade Developers
Riddhi Vira
9619776362 riddhi@arkade.in