



## Arkade Developers Registers Development Agreement for a Project in Malad West with a GDV of ₹740 Crores

**Mumbai, 19th February 2025:** Listed entity, Arkade Developers has secured the redevelopment rights for Nutan Ayojan, a co-operative housing society in Malad West, marking another milestone in its strategic expansion across Mumbai's prime micro-markets. The project, spanning 6,858.90 square meters, is expected to generate a gross development value (GDV) of approximately ₹740 crores.

With a total saleable RERA carpet area of appx 233,000 square feet, the development will feature luxury residence configurations of 2 & 3 BHK apartments, catering to the evolving needs of homebuyers seeking premium living spaces in Mumbai's Western Suburbs.

The proposed structure will include 2 basements, four podium parking levels, an eco-deck, and 32 residential floors, ensuring an elevated living experience with modern amenities. Upon completion, the project will offer 408 homes, out of which approximately 215 units will be available for sale, further expanding its residential and commercial footprint.

Speaking on the acquisition, **Mr Amit Jain, Chairman and Managing Director, Arkade Developers**, said, *"This project is designed to offer residents innovative homes and a modern lifestyle while preserving the familiarity of their trusted surroundings. Aligned with our broader vision, we aim to capitalize on high-growth micro-markets through redevelopment, strategic asset acquisitions, and unlocking our land bank's value. By expanding our launch pipeline, we are set to accelerate our growth strategy."*

Malad West is one of Mumbai's fastest-growing real estate destinations, benefiting from excellent connectivity to major business hubs via the Western Express Highway, Link Road, and the upcoming metro corridors. The redevelopment initiative aligns with Arkade Developers' commitment to revitalising established neighbourhoods with contemporary, high-quality developments.

Arkade Developers continues to strengthen its presence in the MMR region with a robust pipeline of projects. With a focus on timely delivery and premium construction quality, the company remains at the forefront of Mumbai's evolving real estate market, contributing significantly to the city's urban transformation.

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### **About Arkade Developers Limited: (NSE: ARKADE | BSE: BOM: 544261)**

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties.

For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade



Developers to become one of Mumbai's most esteemed real estate firms. Under their leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence.

Committed to the 'Family First' principle, Arkade Developers upholds the core values of Trust, Transparency, Commitment, and Happiness. Every property bearing the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations.

**38+ years of legacy | 31 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5500+ Happy Families | Listed Entity on BSE & NSE | Pioneers in Timely Delivery**

To know more, click on: [www.arkade.in](http://www.arkade.in)

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