

Arkade Developers Limited adds 3 Redevelopment Projects in Western Mumbai, eyes turnover of INR 2150 CR

Mumbai, January 6, 2025: With an aim to strengthen their footprint in Western Mumbai, a listed entity on BSE and NSE, Arkade Developers Limited, one of Mumbai's leading Luxury real estate developers has added 3 new redevelopment projects in key micro-markets within Western Suburbs of Mumbai. Collectively, Arkade will be developing 20,232 square meters (Approx. 5 Acres) across these redevelopment projects located in Andheri East, Malad West and Borivali West. The projected saleable carpet area is approx. 5.85 lakh sq. ft generating a projected turnover of INR 2150 CR.

The redevelopment projects include one in Andheri East, with proximity to the Western Express Highway, having a plot size of 6,811 square meters, a projected saleable carpet area of 1.29 lakh square feet, and an estimated turnover of ₹527 crores.

Another project is situated in Malad West, covering over 6,337 square meters and offering a saleable carpet area of 2.12 lakh square feet with a turnover potential of ₹758 crores.

The third and largest development is a cluster of **4 societies situated in Borivali West**. This cluster spans **7,084 square meters**, offering a projected saleable carpet area of **2.44 lakh square feet and a potential turnover of ₹865 crores**.

Commenting on the **2025 vision**, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited stated**, *“With rapid urbanization, advancements in technology, and evolving consumer preferences, the industry is set to redefine its trajectory. Recent reports suggest that the sector will play a crucial role in shaping India's economic landscape, with its contribution to GDP expected to rise from the current 6-7 per cent to nearly 10 per cent by 2025.*

Mr. Jain further added, *“Redevelopment is a crucial part of the Mumbai real estate growth journey and is the brand's forte in the ever-evolving Mumbai skyline. A testimony of our efforts is a recent milestone: We received OC for our luxury project Arkade Aura in Santacruz West a year before the committed RERA date.*

Mr. Jain also added, *“We have a robust pipeline of over 8 upcoming projects across MMR. We expect to witness a further uptick in societies partnering with us, owing to our exemplary delivery track record. Keeping the Family First philosophy in mind, we focus on getting our residents and buyers possession on time”.*

With 38+ years of legacy in the real estate industry, in 2024, Arkade Developers launched 6 projects such as **Arkade Nest, Arkade Pearl, Arkade Eden, Arkade Views, Arkade Vistas and Arkade Rare, across Mumbai's Eastern & Western Suburbs**.

In FY2024-25 as of yet, Arkade Developers has received three OCs of the redevelopment projects ahead of schedule in the western suburbs like **Arkade Crown, Arkade Aspire and Arkade Aura**.

About Arkade Developers Limited: (NSE: ARKADE | BSE: BOM: 544261)

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties.

For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under their leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence.

Committed to the 'Family First' principle, Arkade Developers upholds the core values of Trust, Transparency, Commitment, and Happiness. Every property bearing the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations.

38+ years of legacy | 30 projects completed | 5.5+ M sq. ft. developed | 2+ M sq. ft. under development | 5500+ Happy Families | Listed Entity on BSE & NSE

To know more, click on: www.arkade.in

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