

Ref No.: ADL/SE/24-25/37

Date: January 24, 2025

To, The Manager Corporate Relationship Department BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code -544261

Dear Sir/Madam,

Sub-: Outcome of Board Meeting

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

We wish to inform you that pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on, Friday January 24, 2025 has:

- 1. Considered and Approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine month ended December 31, 2024 duly reviewed by Audit Committee. A copy of the Unaudited Financial Results for the quarter and nine month ended December 31, 2024 and Limited Review Report issued by Statutory Auditors of the Company are enclosed herewith.
- 2. The Board of Directors has accepted the resignation letter received from Mrs. Ketu Jain (DIN: 03281549) with effect from 24th January 2025.
- 3. On recommendation of Nomination and Remuneration Committee, the Board of Directors has approved appointment of Mr. Sandeep Jain (DIN: 02231601) as Additional Director in the category of whole time Director of the Company with effect from 24th January 2025.
- 4. The Board of Directors revised the composition of following committee 1) Nomination & Remuneration Committee, 2) Risk Management Committee and 3) Stakeholder Relation Committee as disclosed in **Annexure A**.
- 5. Board of Directors on recommendations of Nomination and Remuneration Committee has accepted Employee Stock Option Plan (ESOP) Scheme 2025 for Arkade Developers Ltd.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.00 P.M.





You are requested to take the above information on your records.

Thanking You, For Arkade Developers Limited (Formerly known as Arkade Developers Private Limited)



Sheetal Solani Company Secretary and Compliance Officer Membership No: A45964







Annexure A

NOMINATION REMUNERATION COMMITTEE

SR. NO	NAME	DESIGNATION	POSITION
1	Mr. Abhishek Dev	Independent Director	Chairperson
2	Mrs. Neha Huddar	Independent Director	Member
3	Mr. Sumesh Mishra	Non Executive Non Independent Director	Member
4	Mr. Amit Jain	Executive Director	Member

RISK MANAGEMENT COMMITTEE

SR. NO	NAME	DESIGNATION	POSITION	
1	Mr. Arpit Jain	Executive Director	Chairperson	
2	Mr. Amit Jain	Executive Director	Member	
3	Mr. Abhishek Dev	Independent Director	Member	

STAKEHOLDER RELATIONSHIP COMMITTEE

SR. NO	NAME	DESIGNATION	POSITION
1	Mrs. Neha Huddar	Independent Director	Chairperson
2	Mr. Amit Jain	Executive Director	Member
3	Mr. Sandeep Jain	Executive Director	Member



MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS



RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

Tel: 8689958800

603, Raylon Arcade,

Email: audit@mittal-associates.com

Limited Review Report on unaudited Standalone Financial Results of Arkade Developers Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of **Arkade Developers Limited**(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of Arkade Developers Limited ("the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

2. Management responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note vi of the Statement which states that the figures for the corresponding quarter ended 31 December 2023 and the corresponding period from 1 April 2023 to 31 December 2023, as reported in the statement have been approved by the Company's Board of directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results was applicable on listing of equity share of the company from the quarter ended 30 June 2024.

Mittal & Associates

Chartered Accountants

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates Chartered Accountants Firm's Registration Number: 106456W

Hemant R Bohra
Partner
Membership No. 165667
UDIN: 25165667BMMKZJ1811

Place: Mumbai

Date: 24 January 2025



Arkade Developers Limited (Formerly known as Arkade Developers Private Limited) Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. In Lakhs except EPS)

			Quarter Ended Nine			nths Ended	n Lakhs except EPS) Year ended
	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024		March 31, 2024
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	REVENUE:						
1	Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65
H	Other Income	730.34	158.19	101.71	913.03	130.01	184.89
III	Total Income (I)	23,192.60	20,322.70	24,013.25	56,077.92	51,315.06	63,658.54
IV	EXPENSES:						
	Cost of Construction	23,963.06	13,092.17	10,204.91	55,553.68	32,611.89	41,639.73
	Change in Inventories	(8,975.27)	(239.99)	6,178.32	(20,777.40)	2,070.45	1,262.42
	Employee benefits expense	605.14	657.24	435.40	1,772.27	1,193.23	1,670.19
	Finance Cost	21,10	88.24	21.15	144,51	141.64	312.71
	Depreciation & Amortisation	144.69	100.98	22.13	344.29	49.59	113.84
	Other expenses	769.16	785.14	498.04	2,447.93	1,256.82	2,145.51
	Total Expenses (IV)	16,527.88	14,483.78	17,359.95	39,485.28	37,323.62	47,144.40
٧	Profit/(Loss) before tax (III-IV)	6,664.72	5,838.92	6,653.30	16,592.64	13,991.44	16,514.14
VI	Less: Tax Expenses:						
	- Current Tax	1,670.63	1,548.59	1,776.57	4,269.21	3,656.64	4,247.22
	- Deferred Tax Assets / (Liability)	(5.54)	(46.02)	(10.81)	(34.70)	43.90	13,58
	- Taxation of Earlier Years	(8.86)		9	(8.86)	(41.27)	(41.27)
	Total Tax Expenses (VI)	1,656.23	1,502.57	1,765.76	4,225.65	3,659.27	4,219.53
VII	Profit/(Loss) for the year (V-VI)	5,008.49	4,336.35	4,887.54	12,366.99	10,332.17	12,294.61
VIII	Other Comprehensive Income (OCI)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined employee benefit plans	(20)	13.25	27.30	13.25	11.85	(24.43)
	Net change in fair values of investments in equity shares carried at fair						
	value through OCI					1	
	Total other comprehensive (loss)/income for the year	•	13.25	27.30	13.25	11.85	-24.43
IX	Total comprehensive (loss)/income for the year (VII - VIII)	5,008.49	4,323.10	4,860.24	12,353.74	10,320.32	12,319.04
х	Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36	15,200.00	15,200.00
ΧI	Other Equity						17,140.23
	Tanana Tahana						,.
XII	Earnings per equity share (Face value of ₹ 10/- per share)						
	(1) Basic (₹)	3.04	2.82	3.22	7.52	6.80	8.09
	(2) Diluted (₹)	3.04	2.82	3.22	7.52	6.80	8.09

For and on behalf of the Board of Directors

Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Place: Mumbai Date: 24 January 2025



Amit Jain Chairman & Managing Director (DIN: 00139764)

Notes to unaudited Standalone financial results for the guarter ended December 31, 2024

- The above Standalone unaudited financial results of Arkade Developers Limited (the 'Company') for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above unaudited financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on January 24, 2025. The Statutory auditors of the company carried out a limited review of the results for the quarter and nine months ended December 31, 2024.
- During the quarter ended September 30, 2024, the company has allotted a Pre-IPO placement of 16,26,016 equity shares of face value of Rs. 10 each by way of a private placement at an issue price of Rs. 123 per equity share (including share premium of Rs. 113 per equity share) for an aggregate consideration of Rs. 2000 Lakhs.
- During the quarter ended September 30, 2024, the company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,601 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 128 per share) aggregating to Rs. 41000 00 lakhs. The equity shares of the Company were listed on National Stock Exchange ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 (net of share issue expenses) are as follows:

Rs. In lakhs

Objects of the issue	IPO Proceeds	Utilisation upto 31 Dcember 2024	Unutilised as at 31 December 2024*
Funding Development Expenses	25,000.00	10,723.80	14,276.20
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	4,292.80	8,813.70
Total	38,106.50	15,016.60	23,089.90

* IPO Proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks.

- The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- The figures for the corresponding quarter ended December 31, 2024 and nine months ended December 31, 2023, as reported in these unaudited standalone financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors. This is because the requirement to submit quarterly standalone financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

For and on behalf of the Board of Directors

Arkade Developers Limited

(Formerly known as Arkade Developers Private Limited)

eve/o

Amit Jain Chairman & Managing Director (DIN: 00139764)

Place: Mumbai Date: 24 January 2025

MITTAL & ASSOCIATES CHARTERED ACCOUNTANTS



RK Mandir Road, Kondivita, JB nagar Andheri (East), Mumbai – 400059

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Limited Review Report on unaudited Consolidated Financial Results of Arkade Developers Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of **Arkade Developers Limited**(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of Arkade Developers Limited ("the Parent or Holding Company or Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, attached herewith, being submitted by the Parent pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. Management responsibility for the Statement

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

Mittal & Associates

Chartered Accountants

The Statement includes the results of the following subsidiaries:

Name of the Company / Firms	Relationship
Arkade Paradigm	Subsidiary
Arkade Realty	Subsidiary
Atul & Arkade Realty	Associates
Bhoomi & Arkade Associates	Associates

Attention is drawn to Note vi of the Statement which states that the figures for the corresponding quarter ended 31 December 2023 and the corresponding period from 1 April 2023 to 31 December 2023, as reported in the statement have been approved by the Company's Board of directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results was applicable on listing of equity share of the company from the quarter ended 30 June 2024.

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The unaudited consolidated financial results include the interim financial results of 2 subsidiaries and 2 associates, which have not been reviewed by their auditors, whose (subsidiaries) interim financial information / financial result reflects total assets (before consolidation adjustments) of Rs. 85.39 Lakhs as at 31 December 2024 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit / (loss) (before consolidation adjustments) of Rs. (2.00) Lakhs and Rs. (5.28) Lakhs and total comprehensive loss (before consolidation adjustments) of Rs. (2.00) Lakhs and Rs. (5.28) Lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 23.42 Lakhs from 1 April 2024 to 31 December 2024, as considered in the statement in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited financial results provided by the Management.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

Hemant R Bohra

Partner

Membership No. 165667 UDIN: 25165667BMMKZK4538

Place: Mumbai

Date: 24 January 2025



Arkade Developers Limited (Formerly known as Arkade Developers Private Limited) Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in Lakhs except EPS)

							khs except EPS)	
			Quarter Ended		The state of the s	ths Ended	Year ended	
	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	REVENUE:							
1	Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65	
II	Other Income	678.53	169.38	38.07	861.29	72.17	97.56	
Ш	Total Income	23,140.79	20,333.89	23,949.61	56,026.18	51,257.22	63,571.21	
IV	EXPENSES:							
	Cost of Construction	23,963.06	13,092.17	10,204.91	55,553.68	32,611.89	41,639.73	
	Change in Inventories	(8,975.27)	(239.99)	6,178.32	(20,777.40)	2,070.45	1,262.42	
	Employee benefits expense	605.14	657.24	435.40	1,772.27	1,193.23	1,670.19	
	Finance Cost	21.10	88.24	21.14	144.51	141.65	312.72	
	Depreciation & Amortisation	144.69	100.98	22.13	344.29	49.59	113.84	
	Other expenses	772.82	783.72	498.04	2,453.28	1,264.54	2,157.23	
	Total Expenses (IV)	16,531.54	14,482.36	17,359.94	39,490.63	37,331.35	47,156.13	
٧	Profit before tax and share of profit / (loss) from associates (III - IV)	6,609.25	5,851.53	6,589.67	16,535.55	13,925.87	16,415.07	
٧	Share of profit / (loss) from associates	55.37	(12.68)	63.64	56.67	63.61	95.93	
VI	Profit before tax	6,664.62	5,838.85	6,653.31	16,592.22	13,989,48	16,511.02	
		0,004.02	0,030.03	0,000.01	10,002.22	10,505.40	10,511.02	
VII	Less: Tax Expenses:	1 670 62	1 549 50	1 776 57	4,269.21	2 656 64	4 247 2	
	- Current Tax	1,670.63	1,548.59	1,776.57	- 150 with Witter A	3,656.64 43.90	4,247.22	
	- Deferred Tax Assets / (Liability)	(5.54)	(46.02)	(10.81)	(34.70)		(41.27	
	- Taxation of earlier period Total Tax Expenses (VII)	(8.86) 1,656.23	1,502.57	1,765.76	(8.86) 4,225.65	(41.27) 3,659.27	13.58 4,219.53	
	HEAD REMARKS TO CODE TO MAKE A MAD MAD MAKE A MAD MAKE			300-21	Allo Services			
VIII	Profit/(Loss) for the year (VI - VII)	5,008.39	4,336.28	4,887.55	12,366.57	10,330.21	12,291.48	
	(i) Owners of the company	5,008.49	4,336.34	4,887.55	12,366.99	10,332.17	12,294.63	
	(ii) Non controlling interest	(0.10)	(0.06)	•	(0.42)	(1.96)	(3.14)	
IX	Other Comprehensive Income (OCI)							
	Items that will not be reclassified subsequently to profit or loss							
	Remeasurement of defined employee benefit plans		13.25	27.30	13.25	11.85	(24.43	
	Total other comprehensive (loss)/income for the year (IX)		13.25	27.30	13.25	11.85	-24.43	
	(i) Owners of the company		13.25	27.30	13.25	11.85	(24.43	
	(ii) Non controlling interest	-	-			-	-	
X	Total comprehensive (loss)/income for the year (VIII - IX)	5,008.39	4,323.03	4,860.25	12,353.32	10,318.36	12,315.91	
	(i) Owners of the company	5,008.49	4,323.09	4,860.25	12,353.74	10,320.32	12,319.04	
	(ii) Non controlling interest	(0.10)	(0.06)		(0.42)	(1.96)	(3.14	
ΧI	Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36	15,200.00	15,200.00	
XII	Other Equity						17,140.23	
XIII	Earnings per equity share (Face value of ₹ 10/- per share)							
	(1) Basic (₹)	3.04	2.82	3.22	7.52	6.80	8.09	
	(2) Diluted (₹)	3.04	2.82	3.22	7.52	6.80	8.09	

For and on behalf of the Board of Directors

Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Place: Mumbai Date: 24 January, 2025



Amit Jain Chairman & Managing Director (DIN: 00139764)

Notes to unaudited consolidated financial results for the quarter ended December 31, 2024

- i The above consolidated unaudited financial results of Arkade Developers Limited (the 'Company') and its subsidiaries (the Parent and its subsidiaries together referred as "Group") for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on January 24, 2024. The Statutory auditors of the company carried out a limited review of the results for the quarter and Nine months ended December 31, 2024.
- During the quarter ended September 30, 2024, the holding company has allotted a Pre-IPO placement of 16,26,016 equity shares of face value of Rs.10 each by way of a private placement at an issue price of Rs.123 per equity share (including share premium of Rs. 113 per equity share) for an aggregate consideration of Rs. 2000 Lakhs.
- During the quarter ended September 30, 2024, the holding company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,601 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 123 per share) aggregating to Rs. 41000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 (net of share issue expenses) are as follows:

Rs. In lakhs

Objects of the issue	IPO Proceeds	Carried and a second	Unutilised as at 31 December 2024*
Funding Development Expenses	25,000.00	10,723.80	14,276.20
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	4,292.80	8,813.70
Total	38,106.50	15,016.60	23,089.90

- * IPO Proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks.
- v The Group operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- vi The figures for the corresponding quarter ended December 31, 2024 and six months ended December 31, 2023, as reported in these unaudited consolidated financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors. This is because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.
- vii The Group Comprises the following subsidiaries and associates:
 - 1. Arkade Paradigm (Subsidiary)
 - 2. Arkade Realty (Subsidiary)
 - 3. Atul & Arkade Realty (Associates)
 - 4. Bhoomi & Arkade Associates (Associates)

viii Financial results of Arkade Developers Limited (Standalone)

		Quarter Ended			Nine Months Ended	
Particulars	December 31, 2024	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
	(Unaudited)					
Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65
Profit before tax	6,664.72	5,838.92	6,653.30	16,592.64	13,991.44	16,514.14
Profit/(Loss) for the quarter/year	5,008.49	4,336.35	4,887.54	12,366.99	10,332.17	12,294.61

For and on behalf of the Board of Directors

Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Place: Mumbai Date: 24 January, 2025

Amit Jain Chairman & Managing Director (DIN: 00139764)