



Ref No.: ADL/SE/24-25/43

Date: January 24, 2025

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the website of the Company
<https://arkade.in/financial-results/>

This is for your information and records.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Sheetal Solani
Company Secretary and Compliance Officer
Membership No. : A45964



Limited Review Report on unaudited Standalone Financial Results of Arkade Developers Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited standalone financial results (“the Statement”) of Arkade Developers Limited (“the Company”) for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (“Listing Regulations”).

2. Management responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note vi of the Statement which states that the figures for the corresponding quarter ended 31 December 2023 and the corresponding period from 1 April 2023 to 31 December 2023, as reported in the statement have been approved by the Company's Board of directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results was applicable on listing of equity share of the company from the quarter ended 30 June 2024.

Mittal & Associates

Chartered Accountants

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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AN BOHRA

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RADHAKISHAN
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Date: 2025.01.24
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Hemant R Bohra

Partner

Membership No. 165667

UDIN: 25165667BMMKZJ1811

Place: Mumbai

Date: 24 January 2025



ARKADE

Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. In Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE:						
I Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65
II Other Income	730.34	158.19	101.71	913.03	130.01	184.89
III Total Income (I)	23,192.60	20,322.70	24,013.25	56,077.92	51,315.06	63,658.54
IV EXPENSES:						
Cost of Construction	23,963.06	13,092.17	10,204.91	55,553.68	32,611.89	41,639.73
Change in Inventories	(8,975.27)	(239.99)	6,178.32	(20,777.40)	2,070.45	1,262.42
Employee benefits expense	605.14	657.24	435.40	1,772.27	1,193.23	1,670.19
Finance Cost	21.10	88.24	21.15	144.51	141.64	312.71
Depreciation & Amortisation	144.69	100.98	22.13	344.29	49.59	113.84
Other expenses	769.16	785.14	498.04	2,447.93	1,256.82	2,145.51
Total Expenses (IV)	16,527.88	14,483.78	17,359.95	39,485.28	37,323.62	47,144.40
V Profit/(Loss) before tax (III-IV)	6,664.72	5,838.92	6,653.30	16,592.64	13,991.44	16,514.14
VI Less: Tax Expenses:						
- Current Tax	1,670.63	1,548.59	1,776.57	4,269.21	3,656.64	4,247.22
- Deferred Tax Assets / (Liability)	(5.54)	(46.02)	(10.81)	(34.70)	43.90	13.58
- Taxation of Earlier Years	(8.86)	-	-	(8.86)	(41.27)	(41.27)
Total Tax Expenses (VI)	1,656.23	1,502.57	1,765.76	4,225.65	3,659.27	4,219.53
VII Profit/(Loss) for the year (V-VI)	5,008.49	4,336.35	4,887.54	12,366.99	10,332.17	12,294.61
VIII Other Comprehensive Income (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	-	13.25	27.30	13.25	11.85	(24.43)
Net change in fair values of investments in equity shares carried at fair value through OCI						
Total other comprehensive (loss)/income for the year	-	13.25	27.30	13.25	11.85	-24.43
IX Total comprehensive (loss)/income for the year (VII - VIII)	5,008.49	4,323.10	4,860.24	12,353.74	10,320.32	12,319.04
X Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36	15,200.00	15,200.00
XI Other Equity						17,140.23
XII Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	3.04	2.82	3.22	7.52	6.80	8.09
(2) Diluted (₹)	3.04	2.82	3.22	7.52	6.80	8.09

For and on behalf of the Board of Directors
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Place: Mumbai
Date: 24 January 2025



Amit Jain
Chairman & Managing Director
(DIN: 00139764)

Notes to unaudited Standalone financial results for the quarter ended December 31, 2024

- i. The above Standalone unaudited financial results of Arkade Developers Limited (the 'Company') for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as 'Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii. The above unaudited financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on January 24, 2025. The Statutory auditors of the company carried out a limited review of the results for the quarter and nine months ended December 31, 2024.
- iii. During the quarter ended September 30, 2024, the company has allotted a Pre-IPO placement of 16,26,016 equity shares of face value of Rs.10 each by way of a private placement at an issue price of Rs.123 per equity share (including share premium of Rs. 113 per equity share) for an aggregate consideration of Rs. 2000 Lakhs.
- iv. During the quarter ended September 30, 2024, the company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,501 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 123 per share) aggregating to Rs. 41000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 (net of share issue expenses) are as follows:

Rs. In lakhs

Objects of the issue	IPO Proceeds	Utilisation upto 31 December 2024	Unutilised as at 31 December 2024*
Funding Development Expenses	25,000.00	10,723.80	14,276.20
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	4,292.80	8,813.70
Total	38,106.50	15,016.60	23,089.90

* IPO Proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks.

- v. The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- vi. The figures for the corresponding quarter ended December 31, 2024 and nine months ended December 31, 2023, as reported in these unaudited standalone financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors. This is because the requirement to submit quarterly standalone financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

Place: Mumbai
Date: 24 January 2025



For and on behalf of the Board of Directors
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)


Amit Jain
 Chairman & Managing Director
 (DIN: 00139764)

Limited Review Report on unaudited Consolidated Financial Results of Arkade Developers Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

1. We have reviewed the accompanying unaudited consolidated financial results (“the Statement”) of Arkade Developers Limited (“the Parent or Holding Company or Company”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its associates for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, attached herewith, being submitted by the Parent pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. **Management responsibility for the Statement**

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. **Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

Mittal & Associates

Chartered Accountants

The Statement includes the results of the following subsidiaries:

Name of the Company / Firms	Relationship
Arkade Paradigm	Subsidiary
Arkade Realty	Subsidiary
Atul & Arkade Realty	Associates
Bhoomi & Arkade Associates	Associates

Attention is drawn to Note vi of the Statement which states that the figures for the corresponding quarter ended 31 December 2023 and the corresponding period from 1 April 2023 to 31 December 2023, as reported in the statement have been approved by the Company's Board of directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results was applicable on listing of equity share of the company from the quarter ended 30 June 2024.

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The unaudited consolidated financial results include the interim financial results of 2 subsidiaries and 2 associates, which have not been reviewed by their auditors, whose (subsidiaries) interim financial information / financial result reflects total assets (before consolidation adjustments) of Rs. 85.39 Lakhs as at 31 December 2024 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit / (loss) (before consolidation adjustments) of Rs. (2.00) Lakhs and Rs. (5.28) Lakhs and total comprehensive loss (before consolidation adjustments) of Rs. (2.00) Lakhs and Rs. (5.28) Lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 23.42 Lakhs from 1 April 2024 to 31 December 2024, as considered in the statement in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited financial results provided by the Management.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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Hemant R Bohra

Partner

Membership No. 165667

UDIN: 25165667BMMKZK4538

Place: Mumbai

Date: 24 January 2025



Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE:						
I Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65
II Other Income	678.53	169.38	38.07	861.29	72.17	97.56
III Total Income	23,140.79	20,333.89	23,949.61	56,026.18	51,257.22	63,571.21
IV EXPENSES:						
Cost of Construction	23,963.06	13,092.17	10,204.91	55,553.68	32,611.89	41,639.73
Change in Inventories	(8,975.27)	(239.99)	6,178.32	(20,777.40)	2,070.45	1,262.42
Employee benefits expense	605.14	657.24	435.40	1,772.27	1,193.23	1,670.19
Finance Cost	21.10	88.24	21.14	144.51	141.65	312.72
Depreciation & Amortisation	144.69	100.98	22.13	344.29	49.59	113.84
Other expenses	772.82	783.72	498.04	2,453.28	1,264.54	2,157.23
Total Expenses (IV)	16,531.54	14,482.36	17,359.94	39,490.63	37,331.35	47,156.13
V Profit before tax and share of profit / (loss) from associates (II - IV)	6,609.25	5,851.53	6,589.67	16,535.55	13,925.87	16,415.07
Share of profit / (loss) from associates	55.37	(12.68)	63.64	56.67	63.61	95.93
VI Profit before tax	6,664.62	5,838.85	6,653.31	16,592.22	13,989.48	16,511.02
VII Less: Tax Expenses:						
- Current Tax	1,670.63	1,548.59	1,776.57	4,269.21	3,656.64	4,247.22
- Deferred Tax Assets / (Liability)	(5.54)	(46.02)	(10.81)	(34.70)	43.90	(41.27)
- Taxation of earlier period	(8.88)	-	-	(8.86)	(41.27)	13.58
Total Tax Expenses (VII)	1,656.23	1,502.57	1,765.76	4,225.65	3,659.27	4,219.53
VIII Profit/(Loss) for the year (VI - VII)	5,008.39	4,336.28	4,887.55	12,366.57	10,330.21	12,291.48
(i) Owners of the company	5,008.49	4,336.34	4,887.55	12,366.99	10,332.17	12,294.63
(ii) Non controlling interest	(0.10)	(0.06)	-	(0.42)	(1.96)	(3.14)
IX Other Comprehensive Income (OCI) Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	-	13.25	27.30	13.25	11.85	(24.43)
Total other comprehensive (loss)/income for the year (IX)	-	13.25	27.30	13.25	11.85	(24.43)
(i) Owners of the company	-	13.25	27.30	13.25	11.85	(24.43)
(ii) Non controlling interest	-	-	-	-	-	-
X Total comprehensive (loss)/income for the year (VIII - IX)	5,008.39	4,323.03	4,860.25	12,353.32	10,318.36	12,315.91
(i) Owners of the company	5,008.49	4,323.09	4,860.25	12,353.74	10,320.32	12,319.04
(ii) Non controlling interest	(0.10)	(0.06)	-	(0.42)	(1.96)	(3.14)
XI Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	15,200.00	18,566.36	15,200.00	15,200.00
XII Other Equity						17,140.23
XIII Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	3.04	2.82	3.22	7.52	6.80	8.09
(2) Diluted (₹)	3.04	2.82	3.22	7.52	6.80	8.09

For and on behalf of the Board of Directors
Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)

Place: Mumbai
Date: 24 January, 2025



Amit Jain
Chairman & Managing Director
(DIN: 00139764)

Notes to unaudited consolidated financial results for the quarter ended December 31, 2024

- i The above consolidated unaudited financial results of Arkade Developers Limited (the 'Company') and its subsidiaries (the Parent and its subsidiaries together referred as "Group") for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii The above consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on January 24, 2024. The Statutory auditors of the company carried out a limited review of the results for the quarter and Nine months ended December 31, 2024 .
- iii During the quarter ended September 30, 2024, the holding company has allotted a Pre-IPO placement of 16,26,016 equity shares of face value of Rs.10 each by way of a private placement at an issue price of Rs.123 per equity share (including share premium of Rs. 113 per equity share) for an aggregate consideration of Rs. 2000 Lakhs.
- iv During the quarter ended September 30, 2024, the holding company has completed an Initial Public Offer ("the IPO") of fresh issue of 3,20,37,601 equity shares with a face value of INR 10 each at an issue price of INR 128 per share (includes 1,62,601 equity shares issued to eligible employees with a face value of INR 10 each at an issue price of INR 123 per share) aggregating to Rs. 41000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 24, 2024. The details of IPO proceeds of Rs. 38106.50 (net of share issue expenses) are as follows:

Objects of the issue	IPO Proceeds	Rs. In lakhs	
		Utilisation upto 31 December 2024	Unutilised as at 31 December 2024*
Funding Development Expenses	25,000.00	10,723.80	14,276.20
Funding acquisition of yet-to-be identified land for real estate projects and general corporate purposes	13,106.50	4,292.80	8,813.70
Total	38,106.50	15,016.60	23,089.90

* IPO Proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with scheduled commercial banks.

- v The Group operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- vi The figures for the corresponding quarter ended December 31, 2024 and six months ended December 31, 2023, as reported in these unaudited consolidated financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors. This is because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.
- vii The Group Comprises the following subsidiaries and associates:
1. Arkade Paradigm (Subsidiary)
 2. Arkade Realty (Subsidiary)
 3. Atul & Arkade Realty (Associates)
 4. Bhoomi & Arkade Associates (Associates)
- viii Financial results of Arkade Developers Limited (Standalone):

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	22,462.26	20,164.51	23,911.54	55,164.89	51,185.05	63,473.65
Profit before tax	6,664.72	5,838.92	6,653.30	16,592.64	13,991.44	16,514.14
Profit/(Loss) for the quarter/year	5,008.49	4,336.35	4,887.54	12,366.99	10,332.17	12,294.61

For and on behalf of the Board of Directors
Arkade Developers Limited
 (Formerly known as Arkade Developers Private Limited)

Place: Mumbai
 Date: 24 January, 2025




Amit Jain
 Chairman & Managing Director
 (DIN: 00139764)


B: STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of Listed Entity	Arkade Developers Limited
Mode of Fund Raising	Initial Public offer of Equity Shares
Date of Raising Funds	Allotment of Equity Shares: September 20, 2024
Amount Raised	Fresh Issue: ₹4100.00 million
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee, after review	No Comments
Comments of the Auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per below table

Original Object	Modified object, if any	Original Allocation (in million)	Modified Allocation, if any	Funds Utilized (in million)	Amount of Deviation/ variation for the quarter to applicable object	Remarks, if any
Funds to be incurred in the development of our ongoing project (viz. Arkade Nest, Prachi CHSL and C-Unit) (Funding Development Expenses)	Not applicable	2500.00	0.00	1072.38	NIL	-
Funding acquisition of yet-to-be identified land	Not applicable	1310.65	0.00	429.28	NIL	-





for real estate projects and General Corporate Purpose						
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Sheetal Solani
Company Secretary and Compliance Officer
Membership No. : A45964





C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –
Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) –
Not Applicable for this quarter.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –
Not Applicable for this quarter

