



Ref No.: ADL/SE/24-25/16

Date: November 13, 2024

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2024

In accordance with the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, regarding the submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended September 30, 2024. We enclose herewith a copy of press release issued by company in this regard.

The same is also being uploaded on the company's website at <https://arkade.in/stock-exchange-releases/>

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Sheetal Solani
Company Secretary and Compliance Officer
Membership No: A45964



Press Release

Arkade Developers Ltd reports robust financial performance with 35.2% rise in Net Profit to Rs. 73.58 Cr for H1 FY25

Q2 & H1 FY25 Results Highlights

- H1 FY25 Revenue rose 20.4% to ₹ 328.85 Cr
- H1 FY25 EBITDA jumped 36.9% to ₹ 102.49 Cr
- H1 FY25 Collections rose 26.9% to ₹ 299.95 Cr
- H1 FY25 Pre-sales at ₹ 336.44 Cr
- Q2 FY25 Revenue stands at ₹ 203.34 Cr with Net Profit and EBITDA at ₹ 43.36 Cr and ₹ 60.41 Cr respectively
- Zero Net Debt

Mumbai, November 13th, 2024: Arkade Developers Limited amongst the leading real estate development companies in Mumbai, reported revenue growth of 20.4% year-on-year at ₹ 328.85 Cr for the first half year ended September 30, 2024. Net profit for the first half rose 35.2% to ₹ 73.58 Cr; while Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) jumped 36.9% to ₹ 102.49 Cr.

For the second quarter, the Company reported revenue of ₹ 203.34 Cr. Net Profit and EBITDA for the quarter stood at ₹ 43.36 Cr and ₹ 60.41 Cr. The strong revenue growth for the first half came from robust trajectory of pre-sales achieved over last few quarters, the revenue recognition of which was done in H1FY25.

FINANCIAL HIGHLIGHTS (₹ Cr)

Particulars	Q2FY25	Q2FY24	H1 FY25	H1 FY24
Total Revenue	203.34	211.06	328.85	273.08
Net Profit/(Loss)	43.36	47.85	73.58	54.43
Adjusted EBITDA Margin	60.41	64.81	102.49	74.84

OPERATIONAL METRICS (₹ Cr)

Particulars	Q2FY25	Q2FY24	YoY (%)	H1 FY25	H1 FY24	YoY(%)
Pre-sales	215.36	192.36	12.0%	336.44	335.04	0.4%
Collections	179.73	125.65	43.0%	299.95	236.30	26.9%
Area Sold ('000 sq. ft.)	67	60	11.1%	105	103	1.4%

Commenting on the Q2 & H1 FY25 results, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited** said, "Building on our impressive Q1 performance, we're delighted to announce another quarter of outstanding operational and financial results, fueled by revenue



from last year's pre-sales. Capitalizing on the surging demand for luxury housing in Mumbai Metropolitan Region (MMR), we're poised for sustained growth, generating long-term value for all stakeholders. Our recent launch of Arkade Rare at Bhandup was well received and this single phase development is at a rapid construction progress.

Looking ahead, we've lined up strategic launches for the next two quarters to maintain momentum. Our expansion into Eastern Mumbai suburbs and robust pipeline of redevelopment projects will drive growth, backed by our solid balance sheet and healthy cash flows”

About Arkade Developers Ltd:

Arkade Developers, a premier real estate developer with a rich legacy of over 38 years, is celebrated for creating opulent residential properties. For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under his leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence. Committed to our 'Family First' principle, Arkade Developers upholds core values of Trust, Transparency, Commitment and Happiness. Every property carrying the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations. For more information, visit: <https://arkade.in/>

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forwardlooking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forwardlooking statements. Arkade Developers Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further information, please contact:

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