

Ref No.: ADL/SE/24-25/8

Date: October 10, 2024

To, **The Manager Corporate Relationship Department BSE Limited** Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code -544261 To, **The Manager Listing Department National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Press Release on Unaudited Financial Results for the quarter ended June 30, 2024

In accordance with the regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, regarding the submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024, We enclose herewith a copy of press release issued by company in this regard.

The same is also being uploaded on the company's website at https://arkade.in/stock-exchange-releases/

You are requested to take the above information on your records.

Thanking You, For Arkade Developers Limited (Formerly known as Arkade Developers Private Limited



Sheetal Solani Company Secretary and Compliance Officer Membership No: A45964

Arkade House, Next to Children's Academy,
A.S.Marg, Ashok Nagar, Kandivali (E),
Mumbai 400 101, Maharashtra, India

022 40033785 | 022 28874742 022 28874742 info@arkade.in www.arkade.in

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Press Release For immediate release

Arkade Developers Limited Announces Q1FY25 Results

Highlights of Consolidated Financials for Q1FY25

- Revenue from operations grew at 102.98% from Rs. 6,177.16 lakhs for Q1FY24 to Rs. 12,538.13 lakhs for Q1FY25.
- EBIDTA grew at 319.37% from Rs. 1,003.55 lakhs for Q1FY24 to Rs. 4,208.55 Lakhs for Q1FY25.
- Profit Before Tax (PBT) grew at 333.77% from Rs. 942.60 lakhs for Q1FY24 to Rs. 4,088.74 lakhs for Q1FY25
- Profit After Tax (PAT) grew at 359.51% from Rs. 657.63 lakhs for Q1FY24 to Rs. 3,021.89 lakhs for Q1FY25

Mumbai, October 10, 2024: Arkade Developers Limited, today announced its results for the first quarter of FY25. The Company has recorded Consolidated Revenue of Rs. 12,538.13 lakhs for Q1FY25 as against Rs. 6,177.16 lakhs for Q1FY24 and Rs. 12,288.60 lakhs for Q4FY24.

The Consolidated Profit Before Tax for Q1FY25 is Rs. 4,088.74 lakhs as against Rs. 942.60 lakhs for Q1FY24 and Rs. 2,521.53 lakhs for Q4FY24.

The Consolidated Profit After Tax for Q1FY25 is Rs. 3,021.89 lakhs as against Rs. 657.63 lakhs for Q1FY24 and Rs. 1,961.27 lakhs for Q4FY24.

Commenting on the Q1FY25 results, **Mr. Amit Jain, Chairman and Managing Director, Arkade Developers Limited said**, *"India's robust economy and proactive policies have positioned itself as a global leader. The Indian real estate market, particularly the luxury housing segment, has witnessed strong demand driven by urbanization and rising incomes. We are pleased to announce successful results for the quarter. We successfully launched Arkade Views* & Vistas and have given possessions of over 380 homes to satisfied customers at Arkade Aspire *and Arkade Crown in the last quarter. We are also preparing to launch Arkade Rare in Bhandup West and are expanding presence through strategic land acquisitions in MMR. Our promise to sustainable growth and creating value for all stakeholders remains constant*".

About Arkade Developers Limited:

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties. For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has guided Mr Mangilal Jain and Mr Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under their leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence. Committed to our 'Family First' principle, Arkade Developers upholds core values of Trust, Transparency, Commitment and Happiness. Every property carrying the Arkade



name represents the pinnacle of quality, consistently surpassing customer expectations. For more information, visit: <u>https://arkade.in/</u>

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Arkade Developers Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

Media Contact	
Riddhi Vira – <u>riddhi@arkade.in</u>	
Riddhi Vira – <u>riddhi@arkade.in</u>	

