

Arkade Developers Expands Footprint in Bhandup

With a 3-acre land parcel having a revenue potential of 760cr.

~ *Arkade Developers launches Arkade Rare in Bhandup West, 3-acre project with 7 towers*

Mumbai, 21st October 2024: Intending to elevate community living in Mumbai's most under-tapped residential micro-market, Bhandup, Arkade Developers Limited plans to invest 570CR approx. to develop 3 Acres and construct 7 G+21-story towers for a luxury project called **Arkade Rare**.

The project will have 432 residential units along with 43 commercial units, featuring a mix of 2 BHK and 3 BHK apartments. The total construction area is approximately 7,25,000 sq. ft. which will be developed in a single phase with an estimated sales value of INR 760 CR. Arkade Developers purchased this 3-acre land in September 2023 for INR 103CR.

Arkade Rare welcomes its residents with a private access road giving them serenity amidst the hustle and bustle of the metro life and is close to a proposed Jain Derasar. Spread across sprawling 3 acres of urban area having 50% open spaces. The project offers a premium lifestyle with state-of-the-art amenities. Some of these unique features include air-conditioned homes, a lap swimming pool, a hydrotherapy pool, a golf putting green, an indoor badminton court, a children's sandpit, and a banquet hall. Arkade Rare exemplifies the company's commitment to excellence and its vision of redefining modern living.

Expressing his views on Eastern Mumbai expansion, Mr Amit Jain, Chairman and Managing Director, Arkade Developers Limited said *“Arkade Developers is expanding its presence in the eastern suburbs of Mumbai. With Arkade Earth in Kanjurmarg and the under-construction Arkade Nest in Mulund West, we're building a strong pipeline in this corridor. Arkade Rare in Bhandup West further solidifies our commitment to developing luxury, community living projects within the Kanjur-Bhandup-Mulund corridor.*

As infrastructure projects take shape and connectivity improves, Bhandup is becoming a highly sought-after location for homebuyers looking to elevate their lifestyles. Demand has risen significantly in the last few years, and we expect a further surge. At Arkade, we recognize this shift in demand for luxurious, modern homes and are committed to delivering residences that offer not only comfort and style but also the quality of life that buyers expect in these rapidly growing neighborhoods.

Arkade Rare will introduce a community-living experience, elevating the quality of life for residents. This project aligns with our 'Family First' philosophy and aims to reshape the Bhandup micro-market”.

Strategically located in Bhandup West, the project will benefit from the proximity to western and eastern business districts, transit connectivity, and social infrastructure including schools, hospitals, malls etc.

The leisure deck has multi-recreational facilities for all residents, including a lap swimming pool, a hydrotherapy pool, a golf putting green, an indoor badminton court, a children's sandpit, a banquet hall, and many more. International Landscape Architect AO Design company from New Zealand has planned an exclusive design concept for Arkade Rare, giving it a distinctive advantage.

Some of these unique features in the apartment include air-conditioned homes, premium fittings & fixtures and select apartments designed with Sun decks for panoramic views of the city skyline. Arkade Rare exemplifies the company's commitment to excellence and its vision of redefining modern living.

Arkade Developers has built a strong reputation in Mumbai's real estate sector, known for delivering high-quality residential and commercial projects before time. With Arkade Rare, the company continues its commitment to excellence in construction and home buyer satisfaction.

To know more about the project, please visit: www.arkaderare.com

The project has been registered via MahaRERA registration number: P51800077307.

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About Arkade Developers Limited: (NSE: ARKADE | BSE: BOM: 544261)

Arkade Developers, a premier real estate developer and listed entity on BSE and NSE with a rich legacy of over 38+ years, is celebrated for creating opulent residential properties. For Arkade Developers, constructing quality homes is driven by passion rather than just a profession. This philosophy has been guided by CMD, Mr. Amit Jain, leading Arkade Developers to become one of Mumbai's most esteemed real estate firms. Under his leadership, Arkade Developers has significantly impacted the city, consistently showcasing excellence. Committed to our 'Family First' principle, Arkade Developers upholds core values of Trust, Transparency, Commitment and Happiness. Every property carrying the Arkade name represents the pinnacle of quality, consistently surpassing customer expectations. For more information, visit: <https://arkade.in/>

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