



August 6, 2024

To,

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing – 1
Plot No. C4 – A, ‘G’ Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra

Re: Proposed initial public offering of equity shares (Equity Shares) by Arkade Developers Limited (Company) through a fresh issue of Equity Shares (Issue).

This letter is in relation to the draft red herring prospectus of the Company dated August 31, 2023 read with its corrigendum dated December 15, 2023 (**DRHP**) filed by the Company with the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE**, collectively with BSE, the **Stock Exchanges**) and is further to our letters dated July 23, 2024 and July 24, 2024 informing about the details of the Pre-IPO Placement undertaken by the Company and submitting the copy of the public announcement dated July 23, 2024 published in the Newspapers regarding the Pre-IPO Placement.

We hereby inform you that our Company, in consultation with the BRLM, had undertaken a private placement of 1,626,016 Equity Shares at an issue price of ₹ 123 per Equity Share including a premium of ₹ 113 per Equity Share) aggregating ₹ 200.00 million (**Pre-IPO Placement**) on July 22, 2024. Pursuant to the Pre-IPO Placement the size of the Fresh Issue of up to ₹ 4,300 million was reduced by ₹ 200.00 million and the revised size of the Fresh Issue is up to ₹ 4,100.00 million. We further confirm that the size of the Pre-IPO Placement did not exceed 20 % of the size of the Fresh Issue.

We further confirm that the subscribers to the Pre-IPO Placement were intimated through the private placement offer letter in PAS-4 dated July 15, 2024 about the risk that there will not be any guarantee that the Issue will be completed or the Equity Shares of the Company will be listed and that the investment in the Pre-IPO placement was being undertaken by the investors at its sole risk.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

We request you to kindly take the same on record.

Please feel free to contact the undersigned person from Unistone Capital Private Limited if you require any information or clarification:

| Contact Person | Telephone | Email |
|----------------|--------------------------|------------------------|
| Brijesh Parekh | Mobile: +91 – 9820057533 | mb@unistonecapital.com |

Thanking you

Yours sincerely,



UNISTONE CAPITAL PRIVATE LIMITED

CIN - U65999MH2019PTC330850



**Registered Office : A/305, Dynasty Business Park,
Andheri Kurla Road, Andheri East, Mumbai - 400059.**



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This page forms an integral part of the letter submitted by the BRLM in relation to the initial public offering by Arkade Developers Limited

For Unistone Capital Private Limited



Authorized Signatory

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