



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ARKADE DEVELOPERS LTD (FORMERLY KNOWN AS ARKADE DEVELOPERS PVT LTD) HELD ON THURSDAY, 31ST AUGUST, 2023 AT 4:00 P.M AT ARKADE HOUSE, OPP. BHOOMI ARKADE, NEAR CHILDREN'S ACADEMY, A S MARG, ASHOK NAGAR, KANDIVALI (E), MUMBAI 400101 AND ALSO THROUGH VIDEO CONFERENCING MODE.

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS

The Chairman placed before the Board the draft red herring prospectus (**Draft Red Herring Prospectus**), duly initialled by the Chairman for the purpose of identification of the Company for approval.

The Board approved the same and passed the following resolution:

“RESOLVED THAT, the Draft Red Herring Prospectus for the proposed initial public offering (**Issue**) of equity shares of the Company of face value of ₹ 10 each (**Equity Shares**), containing as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under) (**Companies Act**) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR Regulations**), the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (**SEBI Listing Regulation**) and other applicable law, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (**SEBI**) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law.

RESOLVED FURTHER THAT, Mr. Amit M. Jain, Managing Directors of the Company and Mr. Samshet Shetye, the Chief Financial Officer, be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT, the IPO Committee, as constituted on 5th December, 2022, be and is hereby authorized to undertake, approve, and adopt any subsequent changes, correction, updates, alterations, revisions, modifications, or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI.

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the future is now

CIN: U45200MH1986PLC039813



ARKADE DEVELOPERS LTD.

The future is now

(Formerly known as Arkade Developers Pvt. Ltd.)

RESOLVED FURTHER THAT, the IPO Committee be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT, Ms. Sheetal Solani, the Company Secretary and Compliance Officer of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.”

Certified True Copy

On Behalf of Arkade Developers Ltd

**AMIT M JAIN
MANAGING DIRECTOR
DIN: 00139764**

**PLACE: MUMBAI
DATE: 31ST AUGUST, 2023**

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